

BEL® Small Index

Objective

The BEL Small is made up of stocks not included in the BEL 20, having a Free Float Market Capitalization which is higher than the level of the BEL 20 multiplied by EUR 5.500 (entry level; the exit level is BEL 20 times EUR 4.500), and a free float velocity of at least 15% (10% for current index members). The index is Free Float Market Capitalisation weighted.

Investability

Stocks are screened to ensure liquidity to ensure that the index is investable.

Transparency

The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products-indices/index-rules>.

Statistics

June 30, 2022

Market Capitalization	EUR Bil
Full	5.35
Free float	2.08

Components (full)	EUR Bil
Average	0.2
Median	0.2
Largest	0.5
Smallest	0.02

Component Weights	(%)
Largest	8.83
Smallest	0.80
Top ten	64.57

Performance	(%)
QTD	-17.37%
YTD	-17.48%
2021	22.25%
2020	-11.81%
2019	5.11%

Annualized	(%)
2 Year	3.93%
3 Years	-2.57%
5 Years	-3.57%
Since Base Date 31-12-2004	5.25%

Fundamentals	
P/E Incl. Neg LTM	-
P/E Incl. Neg FY1	21.58
P/E excl. Neg LTM	10.46
P/E excl. Neg FY1	28.02
Price/Book	1.85
Price/Sales	34.06
Price/Cash Flow	4.89
Dividend Yield (%)	2.31

Risk	
Sharpe Ratio 1 Year	-
Volatility 30 Day	15.15

Performance of other versions

BEL Small GR	
QTD	-14.52%
YTD	-14.51%
2021	25.19%
2020	-9.77%
2019	7.90%

BEL Small NR	
QTD	-15.39%
YTD	-15.41%
2021	24.30%
2020	-10.39%
2019	7.06%

Index Facts

Categories	Facts
Weighting	Based on Free Float Market Capitalization.
Component Number	Variable
Review of composition	Quarterly after the close of the third Friday of March, June, September and December.
Calculation and Distribution	Price index, Net return index and Gross return index versions are also available.
Date Introduced	BEL Small Index family was introduced on 31 December 2004
Isin code / Base Value / Base Date	BEL Small Index (BE0389857146), 4999.83 as of 31 December 2004 BEL Small GR Index (QS0011211248), 6353.92 as of 02 January 2006 BEL Small NR Index (BE0389556045), 4999.83 as of 31 December 2004

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Top 10 Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)
VAN DE VELDE	VAN	BE	Consumer Discretionary	8.83
HYLORIS	HYL	BE	Health Care	8.30
NEXTENSA	NEXTA	BE	Real Estate	7.52
EXMAR	EXM	BE	Industrials	7.24
WERELDHAVE BELGIUM	WEHB	BE	Real Estate	7.17
GREENYARD	GREEN	BE	Consumer Staples	6.47
NYXOAH	NYXH	BE	Health Care	5.37
BIOCARTIS	BCART	BE	Health Care	4.76
JENSEN-GROUP	JEN	BE	Industrials	4.71
QUESTFOR GR-PRICAF	QFG	BE	Financials	4.20

64.57

Portfolio Analysis

Top Sectors Breakdown

