

Objective

The BEL® ESG Index is a free float market capitalisation weighted index that reflects the performance of the 20 companies with the best ESG risk rating selected among the best in their subindustry from the BEL 20 Index and BEL Mid Index. It excludes companies involved in controversial activities, tobacco, controversial weapons, Oil Sands or assessed to be Non-Compliant with the UN Global Compact principles. The Environmental, Social and Governance risk rating is assessed by Sustainalytics. The index serves as an underlying for structured products, funds, exchange traded funds, options and futures.

Investability

Stocks are screened to ensure liquidity to ensure that the index is investable.

Transparency

The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products/indices/indices-documents-by-family>.

Statistics

				December 31, 2023	
Market Capitalization		Performance		Fundamentals	
	EUR Bil		(%)		
Full	107.17	QTD	9.52%	P/E Incl. Neg LTM	18.32
Free float	65.25	YTD	3.89%	P/E Incl. Neg FY1	14.80
		2022	-16.59%	P/E excl. Neg LTM	29.67
		2021	19.86%	P/E excl. Neg FY1	14.80
		2020	-11.01%	Price/Book	1.25
Components (full)		Annualized		Price/Sales	10.85
	EUR Bil		(%)	Price/Cash Flow	18.88
Average	5.4	2 Year	-6.91%	Dividend Yield (%)	2.65
Median	3.0	3 Years	1.27%		
Largest	24.5	5 Years	2.66%		
Smallest	0.6	Since Base Date 01-01-2013	3.49%		
Component Weights					
	(%)				
Largest	12.23				
Smallest	0.91				
Top ten	80.40				

Performance of other versions

BEL ESG NR		BEL ESG GR	
QTD	9.83%	QTD	9.95%
YTD	6.56%	YTD	7.71%
2022	-14.49%	2022	-13.60%
2021	22.57%	2021	23.68%
2020	-9.72%	2020	-9.18%

Index Facts

Categories	Facts
Weighting	Based on Free Float Market Capitalisation.
Component Number	20
Review of composition	Quarterly, effective after the close of the third Friday of March, June, September and December.
Calculation and Distribution	Price index, Net return index and Gross return index versions are also available.
Date Introduced	BEL ESG Index family was introduced on 15 February 2023
Isin code / Base Value / Base Date	BEL ESG Index (BE0004645868), 1000 as of 01 January 2013
	BEL ESG NR Index (BE0004646874), 1000 as of 01 January 2013
	BEL ESG GR Index (BE0004647880), 1000 as of 01 January 2013

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.
© 2023, Euronext N.V. - All rights reserved.

Top 10 Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)
KBC	KBC	BE	Financials	12.23
UCB	UCB	BE	Health Care	11.94
GBL	GBLB	BE	Financials	11.48
WDP	WDP	BE	Real Estate	9.10
ELIA GROUP	ELI	BE	Utilities	7.33
ACKERMANS V.HAAREN	ACKB	BE	Financials	6.76
SOFINA	SOF	BE	Financials	6.04
AEDIFICA	AED	BE	Real Estate	5.86
AZELIS GROUP	AZE	BE	Basic Materials	5.07
COFINIMMO	COFB	BE	Real Estate	4.59
				80.40

Portfolio Analysis

Top Sectors Breakdown

