

Objective

The AEX® is a free float market capitalization weighted index that reflects the performance of the 25 largest and most actively traded shares listed on Euronext Amsterdam, and is the most widely used indicator of the Dutch stock market. The index serves as an underlying for structured products, funds, exchange traded funds, options and futures.

Investability

Stocks are screened to ensure liquidity to ensure that the index is investable.

Transparency

The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products/indices/indices-documents-by-family>.

Statistics

December 31, 2022

Market Capitalization		EUR Bil	Performance		(%)	Fundamentals	
Full		1,085	QTD		7.55%	P/E Incl. Neg LTM	25.01
Free float		918.74	YTD		-13.65%	P/E Incl. Neg FY1	22.74
			2021		27.75%	P/E excl. Neg LTM	25.01
			2020		3.31%	P/E excl. Neg FY1	22.74
			2019		23.92%	Price/Book	8.12
						Price/Sales	4.58
						Price/Cash Flow	15.66
						Dividend Yield (%)	2.52
Components (full)		EUR Bil	Annualized		(%)	Risk	
Average		42.9	2 Year		5.03%	Sharpe Ratio 1 Year	(0.51)
Median		20.0	3 Years		4.45%	Volatility 30 Day	16.41
Largest		203.1	5 Years		4.82%		
Smallest		4.0	Since Base Date 03-01-1983		7.04%		
Component Weights		(%)					
Largest		16.05					
Smallest		0.53					
Top ten		80.63					

Performance of other versions

AEX® GR		AEX® NR	
QTD	7.94%	QTD	7.92%
YTD	-11.42%	YTD	-11.59%
2021	30.56%	2021	30.26%
2020	5.71%	2020	5.36%
2019	28.52%	2019	27.80%

Index Facts

Categories	Facts
Weighting	Based on free float adjusted market capitalization. The Free Float Factor is rounded to the nearest 5% multiple.
Component Number	25
Review of composition	Annual with quarterly fast entry or replacement. Effective after the third Friday of March (annual review), June, September and December.
Calculation and Distribution	Price index, Net return index and Gross return index versions are also available.
Date Introduced	AEX Index family was introduced on 03 January 1983
Isin code / Base Value / Base Date	AEX Index (NL0000000107), 45.38 as of 03 January 1983
	AEX GR Index (QS0011131990), 45.38 as of 03 January 1983
	AEX NR Index (QS0011211156), 45.38 as of 03 January 1983

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Top 10 Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)
UNILEVER	UNA	NL	Consumer Staples	16.05
ASML HOLDING	ASML	NL	Technology	15.04
SHELL PLC	SHELL	NL	Energy	14.48
PROSUS	PRX	NL	Technology	7.94
RELX	REN	NL	Consumer Discretionary	6.76
ING GROEP N.V.	INGA	NL	Financials	5.87
ADYEN	ADYEN	NL	Industrials	4.74
AHOLD DEL	AD	NL	Consumer Staples	3.70
WOLTERS KLUWER	WKL	NL	Consumer Discretionary	3.39
HEINEKEN	HEIA	NL	Consumer Staples	2.67
				80.63

Portfolio Analysis

Top Sectors Breakdown

