

Objective

The AEX® All-Tradable Alternative Weighting is a free float market capitalisation weighted index that reflects the performance of the 75 largest and most actively traded shares listed on Euronext Amsterdam. The index constituents are capped alternatively; with 9% for a single stock and a maximum of 36% as a total of all companies weighting more than 4.5%.

Investability

Stocks are screened to ensure liquidity to ensure that the index is investable.

Transparency

The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products/indices/indices-documents-by-family>.

Statistics

December 31, 2023

Market Capitalization	EUR Bil
Full	1,269
Free float	1,084

Components (full)	EUR Bil
Average	16.8
Median	2.6
Largest	274.8
Smallest	0.2

Component Weights	(%)
Largest	9.12
Smallest	0.009
Top ten	61.23

Performance	(%)
QTD	10.15%
YTD	15.05%
2022	-15.15%
2021	24.81%
2020	3.18%

Annualized	(%)
2 Year	-1.19%
3 Years	6.81%
5 Years	9.25%
Since Base Date 31-12-2004	5.03%

Fundamentals	
P/E Incl. Neg LTM	23.02
P/E Incl. Neg FY1	20.19
P/E excl. Neg LTM	23.92
P/E excl. Neg FY1	23.46
Price/Book	7.82
Price/Sales	4.73
Price/Cash Flow	21.89
Dividend Yield (%)	2.27

Risk	
Sharpe Ratio 1 Year	0.0%
Volatility 30 Day	0.06

Performance of other versions

AEX® All-Tradable Alternative Weighting NR

QTD	10.44%
YTD	17.98%
2022	-13.06%
2021	27.33%
2020	5.22%

AEX® All-Tradable Alternative Weighting GR

QTD	10.46%
YTD	18.34%
2022	-12.82%
2021	27.70%
2020	5.60%

Index Facts

Categories	Facts
Weighting	Based on free float adjusted market Capitalisation.
Component Number	75
Review of composition	Follows annual/quarterly review scheme of Underlying Index. Effective after the third Friday of March, June, September and December.
Calculation and Distribution	Price index, Net return index and Gross return index versions are also available.
Date Introduced	AEX All-Tradable AW Index family was introduced on 09 December 2013
Isin code / Base Value / Base Date	AEX All-Tradable Alternative Weighting Index (NL0010614525), 700 as of 31 December 2004
	AEX All-Tradable Alternative Weight NR Index (NL0010614533), 700 as of 31 December 2004
	AEX All-Tradable Alternative Weight GR Index (NL0010614541), 700 as of 31 December 2004

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Top 10 Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)
ASML HOLDING	ASML	NL	Technology	9.12
SHELL PLC	SHELL	NL	Energy	9.08
UNILEVER	UNA	NL	Consumer Staples	8.90
RELX	REN	NL	Consumer Discretionary	8.73
ING GROEP N.V.	INGA	NL	Financials	4.47
ADYEN	ADYEN	NL	Industrials	4.39
WOLTERS KLUWER	WKL	NL	Consumer Discretionary	4.31
AHOLD DEL	AD	NL	Consumer Staples	4.25
PROSUS	PRX	NL	Technology	4.06
HEINEKEN	HEIA	NL	Consumer Staples	3.91
				61.23

Portfolio Analysis

Top Sectors Breakdown

