

PARIS NOTICE NO. 13/13

Issue Date: 17 July 2013
 Effective Date: 2 September 2013

INTRODUCTION MINI FUTURES ON CAC 40® INDEX

Executive Summary

On 2 September 2013 NYSE Liffe will launch futures with a small contract size on the CAC 40® index. These CAC 40 index mini futures will be traded alongside the existing CAC 40 index futures.

1. NYSE Liffe will launch futures with a small contract size on the CAC 40® index. These CAC 40 index mini futures will be traded alongside the existing CAC 40 index futures (trading symbol: FCE). Trading starts on 2 September 2013.
2. The CAC 40 index mini future (trading symbol: MFC) has a contract size of € 1 per CAC 40 index point; each point change of the CAC 40 index relates to € 1. The quotation is in index points.
3. The initial lifetime of listed series ranges from 1 to 3 months.
4. The other contract specifications, like for example EDSP determination, are equal to the standard CAC 40 index futures (see the attachment for contract specifications).
5. The exchange trading fees are as follows:

Fee per contract	Broker (Client account)	Member (Own account)
CAC 40 index mini futures	€ 0.03	€ 0.02

6. To support the launch, NYSE Liffe applies the following fee incentive program for the CAC 40 index mini futures:
 - A) A fee holiday (zero trading fee per traded contract) will be applied for the period until 31 October 2013.
 - B) A trading fee reduction of 50% will be applied to the trading fee per traded contract for the period between 1 November and 31 December 2013.

For further information in relation to this Notice, Members should contact their Account Manager.

Attachment: contract specifications CAC 40 index mini futures

Exchange contract code	MFC
Contract size	Contract valued at € 1 per index point
Pricing unit	Index points
Currency	Euro
Minimum price move (tick size and value)	0.5 index point / € 0.50
Trading hours	08:00 – 22:00 ¹ CET
Delivery months	Initial lifetime: 1, 2 and 3 months Cycle: Every month
Last Trading Day	Trading ceases at 16:00 Paris time on the third Friday of the expiry month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday.
Settlement	Cash settlement based on the EDSP.
Exchange Delivery Settlement Price (EDSP)	On the expiration date, NYSE Euronext calculates the settlement index as the arithmetic mean of all index values calculated and disseminated between 15:40 and 16:00 CET, rounded to two decimal places. Such settlement index is taken, and rounded to one decimal place, to produce the closing settlement price ² .
Clearing organization	LCH.Clearnet S.A.

¹ Day session: 08:00 – 18:30 CET all trades will be cleared on the same day (T)

Evening session: 18:30 – 22:00 CET all trades will be cleared on the following day (T+1)

² Please refer to Paris Notice No. 2012 – 11 issued on 26 July 2012 which provides details of the procedures to be followed when determining the closing settlement price in case of special market circumstances.