

**EUROPEAN STYLE OPTIONS ON EQUITY - CONTRACT SPECIFICATIONS – 10 SHARES**

<b>OPTION STYLE</b>	European style, which can be exercised only at expiration.																																
<b>UNDERLYING INSTRUMENT</b>	Well-capitalized equity.																																
<b>CONTRACT SIZE</b>	Apart from exceptions or temporary adjustments for corporate actions, an equity option contract generally relates to 10 shares of the underlying equity security. The contract value is equal to the quoted option price in Euro multiplied by the number of underlying shares.																																
<b>MINIMUM PRICE MOVEMENT (TICK SIZE AND VALUE)</b>	The tick size of the premium quotation is equal to € 0.01 (€ 0.10 per contract).																																
<b>EXPIRY MONTHS</b>	<p>Euronext Paris will publish a list with the number of maturities listed per option class. The option classes will be divided in 3 different groups.</p> <ul style="list-style-type: none"> <li>■ <b>Group I:</b> 3 monthly, the following 3 quarterly and the following 2 half yearly maturities are opened.</li> </ul> <table border="1"> <thead> <tr> <th>GROUP 1</th> <th>Cycle</th> <th>Expiry Months Cycle</th> <th>Lifetime (Months)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Monthly</td> <td>Every Month</td> <td>1; 2; 3</td> </tr> <tr> <td></td> <td>Quarterly</td> <td>March, June, September, December</td> <td>6; 9; 12</td> </tr> <tr> <td></td> <td>Half-Yearly</td> <td>June, December</td> <td>18; 24</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>■ <b>Group II:</b> Maturities are opened on the 4 nearest maturities of the June, December cycle.</li> </ul> <table border="1"> <thead> <tr> <th>GROUP 2</th> <th>Cycle</th> <th>Expiry Months Cycle</th> <th>Lifetime (Months)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Half-Yearly</td> <td>June, December</td> <td>6; 12; 18; 24</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>■ <b>Group III:</b> Maturities are opened on the 2 nearest maturities of the June, December cycle.</li> </ul> <table border="1"> <thead> <tr> <th>GROUP 3</th> <th>Cycle</th> <th>Expiry Months Cycle</th> <th>Lifetime (Months)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Half-Yearly</td> <td>June, December</td> <td>6; 12</td> </tr> </tbody> </table> <p>Equity options can be traded until their expiration date: the third Friday of the expiration month.</p> <p>New expiration month are opened on the first trading day after a maturity expires.</p>	GROUP 1	Cycle	Expiry Months Cycle	Lifetime (Months)		Monthly	Every Month	1; 2; 3		Quarterly	March, June, September, December	6; 9; 12		Half-Yearly	June, December	18; 24	GROUP 2	Cycle	Expiry Months Cycle	Lifetime (Months)		Half-Yearly	June, December	6; 12; 18; 24	GROUP 3	Cycle	Expiry Months Cycle	Lifetime (Months)		Half-Yearly	June, December	6; 12
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**STRIKE PRICES**

Strike prices are standardized and set at the following intervals (all amounts in euros):

Exercise Prices in EUR	Interval Scales in EUR			
	Scale A	Scale B	Scale C	Scale D
0.10 - < 5.00	0.10	0.20	0.40	0.80
5.00 - < 10.00	0.20	0.40	0.80	2.00
10.00 - < 25.00	0.50	1.00	2.00	4.00
25.00 - < 50.00	1.00	2.00	4.00	8.00
50.00 - < 100.00	2.00	4.00	8.00	20.00
100.00 - < 200.00	5.00	10.00	20.00	40.00
200.00 - < 400.00	10.00	20.00	40.00	80.00
≥ 400.00	20.00	40.00	80.00	200.00

Subsequent to an expiry month being initially listed, the minimum number of series per expiry month will be as follows:

- **≤ 3 months to expiry**

For expiry months with a remaining lifetime of up to and including 3 months:

- Interval Scale A: used for 3 strikes prices around the money.
- Interval Scale B: used for 6 others strikes prices.

- **3 to ≤ 12 months to expiry**

For expiry months with a remaining lifetime exceeding 3 months and up to and including 12 months:

- Interval Scale B: used for 3 strikes prices around the money.
- Interval Scale C: used for 6 others strike prices.

- **12 to ≤ 36 months to expiry**

For expiry months with a remaining lifetime exceeding 12 months and up to and including 36 months:

- Interval Scale C: used for strike price at the money.
- Interval Scale D: used for 4 others strike prices.

- **36 months to expiry**

For expiry months with a remaining lifetime exceeding 36 months:

- Interval Scale D: used for the 5 strike prices.

- **Introduction of new series:**

At all times for series with an initial time to expiry of up to and including 12 months, at least 9 series will be available for trading, “4 in the money”, “1 at-the-money” and “4 out of the money” for each type (call/put) of option.

At all times for series with an initial time to expiry in excess of 12 months, at least 5 series will be available for trading, “2 in the money”, “1 at-the-money” and “2 out of the money” for each type (call/put) of option.

Where the market price of the underlying security is exactly halfway between two exercise prices no at-the-money series will be introduced.

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<p><b>EXERCISING OPTIONS</b></p>	<p>When a holder exercises an option, a writer-clearing member is assigned pro rata by LCH.Clearnet SA. When exercised, an option on an underlying instrument cleared by LCH.Clearnet SA is converted by the clearinghouse into a transaction in the underlying instrument at the strike price and for the appropriate quantity.</p> <p>These transactions are closed and settled in conformity with the LCH.Clearnet SA rules. When the underlying instrument is listed on a regulated market, the transactions resulting from option exercises are settled in the same manner as trades made directly in that market. By exception, LCH.Clearnet SA can, if circumstances require, decide to substitute cash settlement against delivery of the underlying instrument.</p> <p>On the expiration day, in-the-money options (by reference to the underlying closing auction or the last known traded price, as adjusted for possible corporate actions) are automatically exercised, unless contrary instructions are received from the client.</p> <p>The cut off time for exercise and exercise abandonment is:</p> <ul style="list-style-type: none"> <li>• 19:45 CET on expiry day</li> </ul>
<p><b>WHOLESALE SERVICE</b></p>	<p>Large-in-Scale Facility, AtomX</p>
<p><b>TRADING HOURS</b></p>	<p>Central Order Book: 09:01 – 17:30 CET Large-in-Scale Facility: 07:00 – 18:30 CET</p>

**NOTE: THESE SPECIFICATIONS, APPLICABLE FROM 20 MARCH 2017, ARE SUBJECT TO MODIFICATION.**