
CAC 40® INDEX FUTURE CONTRACT

EXCHANGE CONTRACT CODE	FCE
CONTRACT SIZE	Contract valued at € 10 per index point (e.g. value € 41,000 at 4,100.0)
UNIT OF TRADING	10
PRICING UNIT/ QUOTATION	Index points (e.g. 4,100.0)
MINIMUM PRICE MOVEMENT(TICK SIZE AND VALUE)	Central Order Book 0.5 index points (€ 5 per contract) Basis Trade & Large-in-Scale Facility 0.1 index points (€1 per contract)
EXPIRY MONTHS	1, 2, 3 monthly; 6, 9, 12 months quarterly (of the March, June, September, December cycle) and 18, 24, 30, 36, 42, 48, 54, 60 months half yearly (of the June, December cycle)
INTRODUCTION OF NEW DELIVERIES	New delivery months are available for trading on the first business day after the expiry of a maturity
WHOLESALE SERVICE	Basis Trading, Large-in-Scale Facility
TRADING HOURS	Central Order Book: 08:00 – 22:00 CET (08:00 – 16:00 CET on the Last Trading Day) Large-in-Scale Facility: 07:00 – 22:00 CET (07:00 – 18:30 CET on the Last Trading Day) - Day session: 07:00 - 18:30: all trades will be cleared on the same day (T) - Evening session: 18:30 - 22:00 ¹ : all trades will be cleared on the following business day (T+1)
MARKET	Paris
TRADING PLATFORM	UTP
ALGORITHM	Central order book applies a price-time trading algorithm with priority given to the first order at the best price
LAST TRADING DAY	Trading ceases at 16:00 CET on the third Friday of the delivery month. In the event that the third Friday is not a business day, the Last Trading Day shall normally be the last business day preceding the third Friday
SETTLEMENT	Cash Settlement based on the EDSP
SETTLEMENT DAY	First business day after the Last Trading Day

¹ A client who does not wish his order to be executed in the evening session must stipulate this condition when placing the order with the intermediary

EXCHANGE DELIVERY SETTLEMENT PRICE (EDSP)	Price determined on the Last Trading Day. Euronext calculates the settlement index as the arithmetic mean of all index values calculated and disseminated between 15:40 and 16:00 CET, rounded to two decimal places. Such settlement index is taken, and rounded to one decimal place, to produce the closing settlement price ²
CLEARING ORGANIZATION	LCH S.A.

NOTE: THESE SPECIFICATIONS, WHICH APPLY FROM 3 JUNE 2019, ARE SUBJECT TO MODIFICATION.

² Please refer to Paris Notice No. 2012–11 issued on 26 July 2012 which provides details of the procedures to be followed when determining the closing settlement price in case of special market circumstances.