

Notice Contract Specifications of Belgian derivatives traded on the Euronext Brussels Derivatives Market

Contract Specifications of BEL 20® Index Option (BEL)

Issue date: 30 July 2012

Effective date: 31 July 2012

This Notice is taken pursuant to the Rule 5103/2 of the Book I of the Euronext Rule Book.

Terms beginning with a capital letter used in this Notice have the same meaning as defined in Book I, Chapter 1 and Book II, Chapter 1 of the Euronext Rule Book and in the Trading Procedures.

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The Contract Specifications of the Derivative BEL 20® Index Option (BEL) shall be, from 31 July 2012 the one in appendix to the present Notice.

CONTRACT SPECIFICATIONS

Contract	BEL20® index option (BEL)
Class Name	BEL
Underlying value	BEL20® index of Euronext Brussels
■ Contract size	Euro 10 multiplied by the value of the BEL20® index
■ Option style	European
■ Expiry months	1/2/3/6/9 months cycle (according to the March/June/September/December cycle)
■ Introduction of a new expiry month	The first business day after the last trading day
■ Strike prices	<p>1 month expiry: at least 5 series around the money according to scale A below + 6 series according to scale B below</p> <p>2/3 month expiry: at least 3 series around the money according to scale B below + 6 series according to scale C below</p> <p>3/6/9 month expiries: at least 3 series around the money according to scale C below + 6 series according to scale D below</p> <p>Interval Scales: A: 25 index points B: 50 index points C: 100 index points D: 200 index points</p>
■ Exercise	Automatic exercise possible. Please refer to your Clearing member.
■ Quotation (Premium)	In Euro with 2 decimal figures
■ Minimum price movement	1 eurocent giving a value of euro 0.10

■ Trading hours Central Market (CET)	Pre-Open Open	07.00 a.m. 09.01 a.m.	09.01 a.m. 05.30 p.m.
■ Last trading day	Trading ceases at 4.00 p.m. the 3rd Friday of the expiry month or the previous business day if the 3rd Friday is not a business day		
■ Daily settlement	At the close of each trading day or during trading hours upon discretionary decision, LCH.Clearnet.S.A. performs, after netting, the cash settlement of the premiums		
■ Daily settlement price	Not applicable		
■ Settlement	At expiry date, LCH.Clearnet S.A. performs a cash settlement		
■ Settlement price (Option Liquidation Price)	Price calculated and published by Euronext Brussels, and which is used to perform the settlement; average with 2 decimals of the BEL20® index levels calculated and disseminated between 3.40.00 p.m. and 4.00.00 p.m. (borders included) on the last trading day.		
■ Position limits	None		
■ Suspended trading	If the negotiation is totally or partly suspended by Euronext Brussels and the stocks quoted represent less than 85% of the index capitalization or upon discretionary decision of Euronext Brussels.		
■ Trading system	Automated trading		
■ Give Up trades	Possible		
■ Contact address	Euronext Brussels Palais de la Bourse - Place de la Bourse, 1000 BRUSSELS Tel : 32(02) 509.95.26 Fax : 32(02) 509.12.12 beneluxsales@nyx.com		