

EURONEXT DERIVATIVES MARKETS: SERIES ON REQUEST POLICY FOR INDIVIDUAL EQUITY OPTIONS AND INDEX OPTIONS

The Euronext Derivatives markets allow Members to request additional series in an option class according to the Series on Request (SOR) policy.

SERIES ON REQUEST POLICY – GENERAL RULES

1. Series should be requested by the Member:

by email to: clientsupport@euronext.com

or by telephone on:

- Belgium: +32 2 620 0585;
- France: +33 1 8514 8585;
- Ireland: +353 1 6174 289;
- Italy: +39 02 7242 6080;
- Portugal: +351 2 1060 8585;
- The Netherlands and Norway: +31 20 721 9585;
- UK: +44 20 7660 8585;

respecting the following timing:

- before 17:00 CET on regular trading days for all options contracts, and on the last trading day for options contracts available on Euronext Derivatives Milan,
- before 12:00 CET for expiring products on all options contracts, except those available on Euronext Derivatives Milan.

2. Note that:

- Only Euronext Members are allowed to request additional series in an options class.
- Euronext retains the right to decide whether or not to grant a request for an additional series. Euronext may refuse to introduce a series if it is not in line with its policies.
- Requests for series with a series price of 0 (zero) will not be granted.
- Requests for series in option classes that are subject to forthcoming corporate action events may not be granted.

3. When a series is requested, the underlying value at the time of the request will be used to calculate the minimum number of series that should be listed according to the initial series listing policy. These series determine the range between which standard series can be requested.

4. The requested series should be at least a multiple of the intervals identified below.

For Index options:

Index options contract	Intervals
AEX-Index® options contracts	1 index point
BEL 20® index options contracts	5 index points
CAC 40® index options contracts	5 index points
OBX® index options contracts	5 index points
PSI® index options contracts	25 index points
FTSE MIB index options contracts:	
- Six-month and yearly maturities (for the years following the current year)	1,000 index points
- Monthly and quarterly maturities (for the current year)	250 index points for the first maturity; 500 index points for subsequent maturities
- Weekly maturities	100 index points

For Equity options (except Milan)

Stock options - Exercise price (€)	Interval (€)
0.10 - < 10.00	0.10
10.00 - < 100.00	0.50
100.00 - < 1,000.00	5.00
≥ 1,000.00	50.00

For Equity options on the Milan markets

Stock options - Exercise price (€)	Interval (€)
0.0050 – 0.1800	0.0025
0.1801 – 0.4000	0.0050
0.4001 – 0.8000	0.0100
0.8001 – 2.0000	0.0250
2.0001 – 4.0000	0.0500
4.0001 – 9.0000	0.1000
9.0001 – 20.0000	0.2500
20.0001 – 40.0000	0.5000
Greater than 40.0001	1.0000

5. In order to ensure that the most appropriate series are introduced, Euronext will continue to monitor the Series On Request policy and reserves the right to deviate from and amend the Series Introduction policy, should market conditions require.