

SERIES INTRODUCTION POLICY FOR COMMODITY OPTIONS

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Effective Date: 19 May 2026

The series introduction policy defines the strike intervals based on the remaining time to maturity and may specify multiple intervals for each maturity. By design, strike intervals are narrower for series with shorter remaining time to maturity compared to those with longer remaining time to maturity. Additionally, for a given maturity, the intervals for around the at-the-money (ATM) strikes are narrower than those for deep in-the-money (ITM) and deep out-of-the-money (OTM) strikes.

The following table shows the interval scales used for commodity options series:

| Harmonized Interval Scheme denominated in Euro | | | | | | |
|--|-----------------------------|------------|---------------------------------------|---------|---------|---------|
| Individual Commodity Options | | | | | | |
| Contract | Exercise Price interval EUR | | Exercise price interval scales in EUR | | | |
| | | | Scale A | Scale B | Scale C | Scale D |
| OBM and OMA | 0.0001 | 99999.0000 | 1 | 5 | 10 | 20 |
| OCO | 0.0001 | 99999.0000 | 2.5 | 5 | 10 | 20 |

The series policy determines the minimum number of initially introduced series. The number of series is set per maturity and can differ per remaining lifetime. Moreover, the initially introduced series with a remaining lifetime equal or less than 18 months will follow a different policy compared to the series with a remaining lifetime exceeding 18 months and up to 36. This will allow for more series to be introduced with a smaller interval around the at-the-money series and close to expiry.

The following table shows the minimum number of initially introduced series per maturity:

| Series Listing Policy: OBM and OMA | | | |
|------------------------------------|---------|----|---------|
| Commodity Options | | | |
| 15 | Scale B | 5 | Scale C |
| 25 | Scale A | 10 | Scale B |
| ATM | | 10 | |
| 25 | Scale B | 5 | Scale C |
| 15 | | | |

| | | | |
|-----------------------------------|----------------|-----------------------------------|----------------|
| Time to maturity ≤ 18 months | | Time to maturity ≤ 36 months | |
| Series Listing Policy: OCO | | | |
| Commodity Options | | | |
| 15 | Scale B | 5 | Scale D |
| 25 | Scale A | 10 | Scale C |
| ATM | | ATM | |
| 25 | | 10 | |
| 15 | Scale B | 5 | Scale D |
| Time to maturity ≤ 18 months | | Time to maturity ≤ 36 months | |

New series may be introduced on a daily basis to ensure that the minimum number of series available for trading aligns with the current price of the underlying future.

In periods of high market volatility, Euronext may adjust the series intervals for specific remaining lifetimes or groups of remaining lifetimes or introduce additional strike prices. To ensure that the most appropriate series are available for all Commodity Option contracts, Euronext will continuously monitor the series policy and reserves the right to deviate from or amend the initial series introduction policy if market conditions require to do so.

In addition to the series introduction policy, Euronext will continue to allow Members to request additional commodity options series according to the series on request policy.

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