

**General Clauses of the
Single Stock Dividend Futures Contract**

Under Section 2 of Article 207 of the Securities Code, the EURONEXT LISBON - Sociedade Gestora de Mercados Regulamentados, S.A. (hereinafter EURONEXT LISBON) approved the following General Clauses:

Clause 1

1. These General Clauses contain the special provisions applicable to operations using the *Single Stock Dividend Futures* contracts representative of the ordinary dividends declared by the companies duly identified in the attached Contract Specifications (the "CS"). Each contract is identified in the CS.
2. Each contract equals rights over 10,000 (ten thousand) shares, admitted to trading in the Euronext Lisbon market, representing the ordinary dividends of each company identified in the Contract Specifications attached.
3. The number of underlying shares of the *Single Stock Dividend Futures* contracts may be adjusted under the terms that EURONEXT LISBON may come to define.

Clause 2

The contract price is represented in euros per share.

Clause 3

The minimum price variation (tick) of the contract is € 0.0001 (one hundredth of a euro cent).

Clause 4

EURONEXT LISBON may set maximum contract price variation limits in relation to the previous session's settlement price.

Clause 5

Contract with maturities can be negotiated, according to the cycles for this purpose set by EURONEXT LISBON, in the Contract Specifications attached.

Clause 6

1. The last trading day of each expiry month is the third Friday of the expiry month.
2. If the third Friday of the expiry month is not a business day, the last trading day will be the business day preceding the third Friday.
3. On the business day following the last trading day of a certain expiry month, a new expiring month becomes available for trading.
4. The settlement date is the business day immediately following the last trading day.
5. EURONEXT LISBON will set and publish, for each expiry month of the contracts, the first and last trading day and the settlement date, in line with the rules mentioned above.

Clause 7

At the end of each session, EURONEXT LISBON will determine the daily settlement prices.

Clause 8

The final settlement value (Exchange Delivery Settlement Price -“EDSP”) is equal to the cumulative value of ordinary dividends declared by the Companies, without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their *ex-date* falls on or between, the start date and the end of the reference period of the relevant expiry. The reference period starts on the day following the third Friday in December and ends on the third Friday of June (the expiry date) half year later or in December (the expiry date) one year later, unless otherwise stated in the Contract Specifications attached.

Clause 9

1. The positions that have not been closed until the end of the last trading day will be subject to cash settlement per differences.
2. The procedures related to the settlement mentioned in the previous number, as well as the daily gains and losses adjustments are defined by EURONEXT CLEARING through an Instruction.

Clause 10

1. The margins due for open interest are set and published by EURONEXT CLEARING
2. EURONEXT CLEARING, may calculate the margins due through portfolio analysis procedures, taking into account all the contracts of the same portfolio.
3. The valuation model to be used, the simulation assumptions and the parameters needed to calculate the margins in line with the previous number, as well as the changes relating to any of the elements mentioned above, are specified by EURONEXT CLEARING, through an Instruction.

Clause 11

It is EURONEXT LISBON's responsibility to set the rules that govern the contracts called *Single Stock Dividend Futures*, for all that is not covered by law, by CMVM regulations, by rules and instructions of EURONEXT LISBON or EURONEXT CLEARING or by these General Clauses and Contract Specifications.

Clause 12

These General Clauses and Contract Specifications will be effective from 9 September, 2024 onwards.

EURONEXT LISBON

Euronext Lisbon
Sociedade Gestora de Mercados Regulamentados, S.A.

Single Stock Dividend Futures GALP ENERGIA

CONTRACT SPECIFICATIONS

Contract Size	Dividend Payments in respect of a trading unit of 10.000 (ten thousand) shares
Price Unit/ Quotation	Euros per share
Minimal Price Movement (Tick)	0.0001 (one hundredth of euro cent) per share = 1 euro (one euro) per contract
Expiry months	3, 6, 9, 12, 15, 18, 21 and 24 months - quarterly, of the cycles of March, June, September, December; 30, 36, 42, 48, 54 and 60 months - every six months of the cycles of June, December.
Last Trading Day	The trading ends at 11:00 (Lisbon time) on the Third Friday of the Expiry Month
Settlement day	First Business Day after the Last Trading Day
Settlement	Cash settlement, based on the EDSP
Wholesale Services	Large-in-Scale Facility. See the "LIS Thresholds" document for the minimum size thresholds.
Exchange Delivery Settlement Price	<p>The final settlement value as established by Euronext at 11:00 (Lisbon time) on the third Friday of the expiry month, determined to four decimal places.</p> <p>Dividend rules</p> <p>The final settlement value is equal to the cumulative value of ordinary dividends declared by the Company without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their ex-date falls on or between, the start and end date of the reference period of the relevant expiry.</p> <p>The reference period starts on the day following the third Friday in December and ends on the third Friday of June (the expiry date) half year later or in December (the expiry date) one year later.</p> <p>The complete dividend rules are explained in the document "<i>Dividend Rules SSDFs</i>" in "<i>Related Documentation</i>".</p>

Single Stock Dividend Futures THE NAVIGATOR COMPANY

CONTRACT SPECIFICATIONS

Euronext Lisbon

Sociedade Gestora de Mercados Regulamentados, S.A.

Contract Size	Dividend Payments in respect of a trading unit of 10.000 (ten thousand) shares
Price Unit/ Quotation	Euros per share
Minimal Price Movement (Tick)	0.0001 (one hundredth of euro cent) per share = 1 euro (one euro) per contract
Expiry months	12, 24, 36, 48 and 60 annual months of the December cycle
Last Trading Day	The trading ends at 11:00 (Lisbon time) on the Third Friday of the Expiry Month
Settlement day	First Business Day after the Last Trading Day
Settlement	Cash settlement, based on the EDSP
Wholesale Services	Large-in-Scale Facility. See the "LIS Thresholds" document for the minimum size thresholds.
Exchange Delivery Settlement Price	<p>The final settlement value as established by Euronext at 11:00 (Lisbon time) on the third Friday of the expiry month, determined to four decimal places.</p> <p>Dividend rules</p> <p>The final settlement value is equal to the cumulative value of ordinary dividends declared by the Company without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their ex-date falls on or between, the start and end date of the reference period of the relevant expiry.</p> <p>The reference period starts on the day following the third Friday in December and ends on the third Friday of June (the expiry date) half year later or in December (the expiry date) one year later.</p> <p>The complete dividend rules are explained in the document "<i>Dividend Rules SSDFs</i>" in "<i>Related Documentation</i>".</p>

Euronext Lisbon
Sociedade Gestora de Mercados Regulamentados, S.A.

Single Stock Dividend Futures - EDP – ENERGIAS DE PORTUGAL SA

CONTRACT SPECIFICATIONS

Contract Size	Dividend Payments in respect of a trading unit of 10.000 (ten thousand) shares
Price Unit/ Quotation	Euros per share
Minimal Price Movement (Tick)	0.0001 (one hundredth of euro cent) per share = 1 euro (one euro) per contract
Expiry months	3, 6, 9, 12, 15, 18, 21 and 24 months - quarterly, of the cycles of March, June, September, December; 30, 36, 42, 48, 54 and 60 months - every six months of the cycles of June, December.
Last Trading Day	The trading ends at 11:00 (Lisbon time) on the Third Friday of the Expiry Month
Settlement day	First Business Day after the Last Trading Day
Settlement	Cash settlement, based on the EDSP
Wholesale Services	Large-in-Scale Facility. See the "LIS Thresholds" document for the minimum size thresholds.
Exchange Delivery Settlement Price	<p>The final settlement value as established by Euronext at 11:00 (Lisbon time) on the third Friday of the expiry month, determined to four decimal places.</p> <p>Dividend rules</p> <p>The final settlement value is equal to the cumulative value of ordinary dividends declared by the Company without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their ex-date falls on or between, the start and end date of the reference period of the relevant expiry.</p> <p>The reference period starts on the day following the third Friday in December and ends on the third Friday of June (the expiry date) half year later or in December (the expiry date) one year later.</p> <p>The complete dividend rules are explained in the document "Dividend Rules SSDFs" in "Related Documentation".</p>

Euronext Lisbon
Sociedade Gestora de Mercados Regulamentados, S.A.

Single Stock Dividend Futures JERONIMO MARTINS SGPS SA

CONTRACT SPECIFICATIONS

Contract Size	Dividend Payments in respect of a trading unit of 10.000 (ten thousand) shares
Price Unit/ Quotation	Euros per share
Minimal Price Movement (Tick)	0.0001 (one hundredth of euro cent) per share = 1 euro (one euro) per contract
Expiry months	3, 6, 9, 12, 15, 18, 21 and 24 months - quarterly, of the cycles of March, June, September, December; 30, 36, 42, 48, 54 and 60 months - every six months of the cycles of June, December.
Last Trading Day	The trading ends at 11:00 (Lisbon time) on the Third Friday of the Expiry Month
Settlement day	First Business Day after the Last Trading Day
Settlement	Cash settlement, based on the EDSP
Wholesale Services	Large-in-Scale Facility. See the "LIS Thresholds" document for the minimum size thresholds.
Exchange Delivery Settlement Price	<p>The final settlement value as established by Euronext at 11:00 (Lisbon time) on the third Friday of the expiry month, determined to four decimal places.</p> <p>Dividend rules</p> <p>The final settlement value is equal to the cumulative value of ordinary dividends declared by the Company without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their ex-date falls on or between, the start and end date of the reference period of the relevant expiry.</p> <p>The reference period starts on the day following the third Friday in December and ends on the third Friday of June (the expiry date) half year later or in December (the expiry date) one year later.</p> <p>The complete dividend rules are explained in the document "<i>Dividend Rules SSDFs</i>" in "<i>Related Documentation</i>".</p>

Euronext Lisbon
Sociedade Gestora de Mercados Regulamentados, S.A.
Single Stock Dividend Futures EDP Renováveis, S.A.

CONTRACT SPECIFICATIONS

Contract Size	Dividend Payments in respect of a trading unit of 10.000 (ten thousand) shares
Price Unit/ Quotation	Euros per share
Minimal Price Movement (Tick)	0.0001 (one hundredth of euro cent) per share = 1 euro (one euro) per contract
Expiry months	3, 6, 9, 12, 15, 18, 21 and 24 months - quarterly, of the cycles of March, June, September, December; 30, 36, 42, 48, 54 and 60 months - every six months of the cycles of June, December.
Last Trading Day	The trading ends at 11:00 (Lisbon time) on the Third Friday of the Expiry Month
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Exchange Delivery Settlement Price	<p>The final settlement value as established by Euronext at 11:00 (Lisbon time) on the third Friday of the expiry month, determined to four decimal places.</p> <p>Dividend rules</p> <p>The final settlement value is equal to the cumulative value of ordinary dividends declared by the Company without an adjustment for withholding taxes, tax credits or tax repayments. Declared ordinary dividends are taken into account if their ex-date falls on or between, the start and end date of the reference period of the relevant expiry.</p> <p>The reference period starts on the day following the third Friday in December and ends on the third Friday of June (the expiry date) half year later or in December (the expiry date) one year later.</p> <p>The complete dividend rules are explained in the document "<i>Dividend Rules SSDFs</i>" in "<i>Related Documentation</i>".</p>