

Successful €500m Tier 2 notes issue

CNP Assurances has successfully placed €500 million worth of notes due 12 October 2053 and paying interest at 1.875% until 12 October 2033. The notes qualify as Tier 2 capital under Solvency II.

The notes were placed with over 55 investors, 51% of whom were asset managers and 45% insurers and pension funds, mainly based in France, Germany/Austria and the UK/Ireland. The issue was oversubscribed by 1.8x with a total order book of €0.9 billion, reflecting their confidence in the financial strength of CNP Assurances.

The issue ensures that the Group has the funds in place for its upcoming debt maturities and it also contributes to optimising the balance sheet structure.

The notes are rated BBB+ by Standard & Poor's and BBB+ by Fitch..

Settlement is scheduled for October 12 2021. The final terms of the issue have been published on the Company's website, www.cnp.fr and on the Autorité des Marchés Financiers' website, www.amf-france.org.

About CNP Assurances

A benchmark player in the French personal insurance market, CNP Assurances is active in 19 countries in Europe and Latin America, with a significant presence in Brazil, its second largest market. Acting as an insurer, co-insurer and reinsurer, CNP Assurances develops innovative personal risk/protection and savings/pensions solutions. It has more than 36 million personal risk/protection insureds worldwide and more than 12 million savings/pensions policyholders. In line with its business model, the Group's solutions are distributed by multiple partners. The solutions are aligned with each partner's physical or digital distribution model, while also being tailored to local clients' needs in each country.

CNP Assurances has been listed on the Paris Bourse since October 1998 and is a subsidiary of La Banque Postale. The Group reported net profit of €1,350 million in 2020.

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