

## **Corporate and Financial Update**

### **ISSUER**

WALDORF PRODUCTION UK PLC

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22 May 2026

Reference is made to the announcements of Waldorf Production UK plc (the "**Company**") on: (i) 5 May 2026 regarding the outcome of the Plan Sanction Hearing; and (ii) 11 May 2026 relating to HMRC's application for permission to appeal the Decision (together, the "**Announcements**"). Capitalised terms used but not otherwise defined herein shall have the meanings given to them in the Announcements.

### **Consequential Hearing**

Following the Decision of the English Court to grant an order sanctioning the Restructuring Plan on 5 May 2026, a consequential hearing was held today before the English Court.

The English Court has declined to grant HMRC permission to appeal the Decision to the Court of Appeal. HMRC has until 26 May 2026 if it wishes to apply directly to the Court of Appeal to seek permission to appeal.

The Company will make further announcements regarding the Restructuring in due course.

### **Questions**

Copies of the relevant documentation are available to holders of the Bonds and can be accessed via the Plan Website. Please contact the Bond Trustee at [laerum@nordictrustee.com](mailto:laerum@nordictrustee.com) (with a copy to Advokatfirmaet BAHR AS ([wildcat@bahr.no](mailto:wildcat@bahr.no))) to access the Plan Website.

Plan Creditors with questions in relation to the Restructuring may contact either Interpath Ltd or White & Case LLP.

Daiwa Corporate Advisory Limited and Milbank LLP serve as financial and legal advisers to the holders of the Bonds and any holder of the Bonds may contact them in the event of any questions in relation to the Restructuring.

For further information, please contact:

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