

To the Bondholders in: Wellbore Integrity Solutions Parent Inc.12.00% Senior Secured USD 200,000,000 Bonds 2025/2029 - ISIN NO0013665794

Date: 30 April, 2026

NOTICE OF A DISPOSAL PUT OPTION

Reference is made to the bond terms dated 30 September 2025 (the "**Bond Terms**") entered into between Wellbore Integrity Solutions Parent Inc. (the "**Issuer**") as issuer and Nordic Trustee AS (the "**Bond Trustee**") as bond trustee on behalf of the bondholders (the "**Bondholders**"), in respect of the Issuer's 12.00% senior secured USD 200,000,000 bonds 2025/2029 with ISIN NO0013665794 (the "**Bonds**").

Capitalized terms used in this notice and not otherwise defined herein shall have the meanings ascribed to them in the Bond Terms.

1 THE DISPOSAL

The Issuer hereby notifies the Bondholders that on 30 April 2026, Wellbore Integrity Solutions LLC completed the disposal of Rankin Road Facility (the "**Disposal**") to PMKR LLC for aggregate gross consideration of USD 42,218,011.

The Disposal constitutes a disposal of Rankin Road Property with an aggregate value exceeding 10.00 per cent. of the Initial Issue Amount, other than in the ordinary course of trading, and accordingly triggers the Disposal Put Option under Clause 10.7(a) of the Bond Terms.

2 DISPOSAL PUT OPTION OFFER

In accordance with Clause 10.7(a) of the Bond Terms, the Issuer hereby offers all Bondholders a put option in respect of the Outstanding Bonds (the "**Disposal Put Option**").

The Disposal Put Option price is 102.50 per cent. of the Nominal Amount for each Bond in respect of which the Disposal Put Option is exercised, cf. Clause 10.7(a)(i), plus accrued but unpaid interest on such Bonds up to but excluding the Settlement Date (as defined below).

The aggregate amount payable by the Issuer under the Disposal Put Option is limited to the net sale proceeds received by the Group from the Disposal, being Bonds with an aggregate Nominal Amount of USD 40,208,591 (the "**Net Sale Proceeds**"), which will be repaid at the Disposal Put Option price set out above together with the accrued interest due and payable on the Settlement Date, in total up to USD 41,937,560.

If the Disposal Put Option is exercised by Bondholders for an aggregate Nominal Amount exceeding the Net Sale Proceeds, the put option amount payable to each exercising Bondholder shall be reduced on a *pro rata* basis between the Bondholders exercising the Disposal Put Option, in accordance with Clause 10.7(c) of the Bond Terms.

3 OFFER PERIOD AND SETTLEMENT DATE

The offer period during which Bondholders may exercise the Disposal Put Option commences on 30 April 2026 (being the date of this notice) and expires at 16:00 CET on 18 May 2026 (being the date falling 10 Business Days after the date of this notice) (the "**Offer Period**").

The settlement date for the Disposal Put Option (the "**Settlement Date**") shall be 26 May 2026, being the date falling 5 Business Days after the expiry of the Offer Period, in accordance with Clause 10.7(b) of the Bond Terms.

On the Settlement Date, the Issuer shall pay the Disposal Put Option price (subject to pro rata reduction as described in paragraph 2 above, if applicable) together with accrued but unpaid interest to each exercising Bondholder registered as such in the CSD on the applicable Relevant Record Date, by crediting the relevant amount to the bank account nominated by such Bondholder in connection with its securities account in the CSD.

4 EXERCISE OF THE DISPOSAL PUT OPTION

Each Bondholder wishing to exercise the Disposal Put Option in respect of all or some of its Bonds must, no later than the expiry of the Offer Period, give written notice to Euroclear Bank SA/NV as the Nominee Holder or such authorized nominee being the account manager for the CSD, instructing that the relevant Bonds be tendered for repurchase pursuant to the Disposal Put Option.

Once a Bondholder has submitted a valid exercise notice in respect of its Bonds, such exercise shall be irrevocable.

A Bondholder may elect to exercise the Disposal Put Option in respect of all or only some of its Bonds.

In order to facilitate the partial repurchase of the Bonds through the Disposal Put Option, the Bond Trustee will instruct the Paying Agent to split the Initial Nominal Amount of each Bond from USD 125,000 to USD 1 before the Relevant Record Date of the repurchase, being 21 May 2026.

Any Bonds acquired by the Issuer pursuant to the Disposal Put Option shall be discharged in full and may not be retained, resold or otherwise dealt with, in accordance with Clause 10.7(d) and Clause 11.1 of the Bond Terms.

5 FURTHER INFORMATION

Any questions regarding this notice or the Disposal Put Option may be directed to:

Wellbore Integrity Solutions Parent Inc.

1310 Rankin Rd. Building 18
Houston, Texas 77005, USA
Contact person: Him Amarawickrama, VP Corporate Development
Email: him.amarawickrama@wellboreintegrity.com

Nordic Trustee AS (Bond Trustee):

Kronprinsesse Märthas plass 1
N - 0160 Oslo, Norway
Contact person: Lars Erik Lærum, Director, Corporate Bond & Loan Transactions
Email: laerum@nordictrustee.com

Arctic Securities AS (Manager)

Haakon VII's gate 5
P.O. Box 1833 Vika, NO-0123 Oslo, Norway
Contact person: Erik Brox Wilhelmsen
Email: erik.wilhelmsen@arctic.com

Wellbore Integrity Solutions Parent Inc.

Name: Ed J. Boufarah
Title: President & CEO