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### **General Oceans – Exercise of greenshoe option in full**

1 April 2026: Reference is made to the stock exchange announcement by General Oceans ASA (the "Company", and including its consolidated subsidiaries, the "Group") on 26 March 2026 regarding the commencement of the stabilisation period in connection with the initial public offering of shares in the Company (the "Offering" or the "IPO"), and the grant of the Greenshoe Option to the Stabilisation Manager (both terms as defined below) to close out short positions created through the allocation of shares that were over-allotted in the Offering.

In connection with the over-allotment of 7,500,000 shares in the Company to applicants in the Offering (the "Additional Shares"), ABG Sundal Collier ASA (the "Stabilisation Manager"), acting as stabilisation manager in connection with the Offering on behalf of the Managers (as defined below), borrowed 2,500,000 treasury shares from the Company, 2,421,121 shares in the Company from Atle Lohrmann, and 2,578,879 shares in the Company from Ferd Go Holding AS.

The Stabilisation Manager has today, on behalf of the Managers, exercised the option to purchase a total of 7,500,000 shares from the Company, Atle Lohrmann and Ferd Go Holding AS at a price per share of NOK 21.00 per share, equal to the offer price in the Offering, to close out the short positions created in connection with the allocation of the Additional Shares (the "Greenshoe Option"). The Greenshoe Option is exercised in full, meaning that 2,500,000 treasury shares will be purchased from the Company, 2,421,121 shares will be purchased from Atle Lohrmann, and 2,578,879 shares will be purchased from Ferd Go Holding AS, in each case at a price of NOK 21.00 per share, equal to the final offer price in the Offering.

No stabilisation activities have been undertaken or will be undertaken by the Stabilisation Manager.

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### **About General Oceans**

General Oceans is a global provider of advanced underwater technology delivering sensors, systems and robotic solutions used in demanding marine environments. The Group produces technology for measuring and understanding the ocean, imaging & navigation systems, and autonomous/remotely operated vehicles with associated manipulators and control systems. Underwater acoustics is the core of the Group's technology, complemented by optical technology, environmental sensors and software capabilities.

### **Advisors**

ABG Sundal Collier ASA and DNB Carnegie, a part of DNB Bank ASA, act as Joint Global Coordinators and Joint Bookrunners in the Listing and the Offering, while Arctic Securities is acting as Joint Bookrunner (collectively the "Managers"). Advokatfirmaet Schjødt AS acts as legal advisor to the Company, and Advokatfirmaet Wiersholm AS acts as legal advisor to the Managers.

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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the IPO. For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of Directive 2014/65/EU of the European Parliament and of the Council on markets in financial instruments; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Company's shares. Each distributor is responsible for undertaking its own Target Market Assessment in respect of the Company's shares and determining appropriate distribution channels.

The Managers are acting exclusively for the Company and the selling shareholders in the Offering and no one else and will not be responsible to anyone other than the Company and the selling shareholders in the Offering for providing the protection afforded to their respective clients, or for advice in relation to the contents of this announcement or any of the matters referred to herein.

This announcement includes forward-looking statements which include statements regarding the Company's business strategy, financial condition, profitability, results of operations and market data, as well as other statements that are not historical facts. Words such as "believe," "anticipate," "plan," "expect," "target," "estimate," "project," "predict," "forecast," "guideline," "should," "aim," "continue," "could," "guidance," "may," "potential," "will," as well as similar expressions and the negative of such expressions are intended to identify forward-looking statements, but are not the exclusive means of identifying these statements. By their nature, forward-looking statements are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements. Except for any ongoing obligation to disclose material information as required by the applicable law, the Company does not have any intention or obligation to publicly update or revise any forward-looking statements after it distributes this announcement, whether to reflect any future events or circumstances or otherwise. Neither the Managers nor any of their respective affiliates makes any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein.

This is not a prospectus, but an advertisement and investors should not subscribe for or purchase any securities or make any investment decisions referred to herein except on the basis of information contained in the prospectus issued by the Company. The prospectus will be published and made available on the Company's website <https://www.generaloceans.com/>.

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