

Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares.

1 Details of the Reporting Person and their Closely Associated Persons						
a)	Name	BW Altor Pte. Ltd.				
2 Reason for the notification						
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, Chairman of the Board of Directors.				
b)	Initial notification /Amendment	Initial notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Cadeler A/S				
b)	LEI	9845008439EUED140282				
4.1 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772				
b)	Nature of the transaction	Purchase of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 53.5218</td> <td>715,000</td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	NOK 53.5218	715,000
Price(s) in NOK	Volume(s)					
NOK 53.5218	715,000					
d)	Aggregated information - Aggregated volume - Price	Average price per share: NOK 53.5218 Total number of shares: 715,000 shares Total price: NOK 38,268,087.00				
e)	Date of the transaction	27 March 2026				
f)	Place of the transaction	Oslo Stock Exchange, XOSL				
4.2 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772				
b)	Nature of the transaction	Redelivery of shares in Cadeler A/S lent to DNB Carnegie, a part of DNB Bank ASA, in connection with facilitating the settlement of a private placement of new shares in Cadeler A/S.				

c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		N/A	22,968,883
d)	Aggregated information - Aggregated volume - Price	Average price per share: N/A Total number of shares: 22,968,883 shares Total price: N/A	
e)	Date of the transaction	30 March 2026	
f)	Place of the transaction	Outside a trading venue	