

**Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares**

|            |  |   |            |
|------------|--|---|------------|
| <b>1</b>   | <b>Details of the Reporting Person and their Closely Associated Persons</b>  |   |            |
| a)         | Name   | BW Altor Pte. Ltd.  |            |
| <b>2</b>   | <b>Reason for the notification</b>   |   |            |
| a)         | Position/status  | Closely associated person to Andreas Sohlen-Pao, Chairman of the Board of Directors.  |            |
| b)         | Initial notification /Amendment  | Initial notification  |            |
| <b>3</b>   | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |   |            |
| a)         | Name   | Cadeler A/S   |            |
| b)         | LEI  | 9845008439EUED140282  |            |
| <b>4.1</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |            |
| a)         | Description of the financial instrument, type of instrument and identification code  | Shares<br>ISIN DK0061412772   |            |
| b)         | Nature of the transaction  | Lending of shares in Cadeler A/S to DNB Carnegie, a part of DNB Bank ASA, in connection with facilitating the settlement of a private placement of new shares in Cadeler A/S. |            |
| c)         | Price(s) and volume(s)   | Price(s) in NOK   | Volume(s)  |
|            |  | N/A   | 22,968,883 |
| d)         | Aggregated information<br>- Aggregated volume<br>- Price   | Average price per share: N/A<br>Total number of shares: 22,968,883 shares<br>Total price: N/A   |            |
| e)         | Date of the transaction  | 26 March 2026   |            |
| f)         | Place of the transaction   | Outside a trading venue   |            |
| <b>4.2</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |   |            |
| a)         | Description of the financial instrument, type  | Shares  |            |

|    |  |   |            |
|----|--|---|------------|
|    | of instrument and identification code                  | ISIN DK0061412772   |            |
| b) | Nature of the transaction                              | Subscription of new shares in connection with a private placement of in total 35,095,758 shares in Cadeler A/S. |            |
| c) | Price(s) and volume(s)                                 | Price(s) in NOK   | Volume(s)  |
|    |  | 56.00   | 12,126,875 |
| d) | Aggregated information<br>- Aggregated volume<br>Price | Average price per share: NOK 56.00<br>Total number of shares: 12,126,875 shares<br>Total price: NOK 679,105,000 |            |
| e) | Date of the transaction                                | 26 March 2026   |            |
| f) | Place of the transaction                               | Outside a trading venue   |            |