

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0012838970 - GLX Holding AS FRN Senior Secured NOK 2,000,000,000
Sustainability Linked Callable Bonds 2023/2027**

Oslo, 16 March 2026

Confirmation of exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where GLX Holding AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 20 February 2023 (the “**Bond Terms**”).

Reference is made to the notice dated 5 March 2026, whereby the Bondholders were informed that the Issuer had notified the Bond Trustee of the conditional exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with paragraph (a)(v) of clause 10.2 of the Bond Terms. The exercise of the Call Option was subject to certain conditions, which are now satisfied. The redemption will be made as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	100.675 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Original Maturity Date:	23 February 2027
Record Date:	17 March 2026
Call Option Repayment Date:	19 March 2026

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum