



## Corporate News

### Homann Holzwerkstoffe reports solid operating performance of existing plants in the second half of 2025

- **Increase in revenues to EUR 188.1 million (previous year: EUR 183.5 million) driven by a volume effect, with prices remaining largely stable**
- **Stable earnings trend at existing plants; adjusted operating EBITDA of the Group burdened by start-up losses of the new plant in Pagiriai, Lithuania**
- **Prolongation of financing in Lithuania until 2030 strengthens long-term financing structure**
- **Termination of the joint venture in Egypt**

**Munich, March 16, 2026** – Homann Holzwerkstoffe GmbH, a leading European supplier of thin, refined wooden fibreboards for the furniture, doors and coatings industries, today published its interim Group report for the second half of 2025. The interim report is published for the first time in compliance with the obligation to publish semi-annual consolidated financial information stipulated in the terms and conditions of the Bond 2025/2032. The Annual Report 2025 will be published as planned on April 24, 2026.

In the second half of 2025, the Group generated revenues of EUR 188.1 million, up around 2.5% on the same period of the previous year (EUR 183.5 million). This development was primarily due to a volume effect, with prices remaining largely constant.

EBITDA adjusted for exchange rate effects amounted to EUR 16.1 million in the reporting period (previous year: EUR 27.9 million). The EBITDA margin based on total output stood at 8.2% (previous year: 15.5%). The result was significantly impacted by the operating start-up losses of the plant in Pagiriai, Lithuania. Adjusted for these start-up losses, the existing plants posted EBITDA adjusted for exchange rate effects of EUR 27.2 million (previous year: EUR 30.8 million). The remaining year-on-year decline was mainly due to a higher cost of materials ratio and increased other operating expenses. The consolidated result for the second half of the year amounted to EUR -10.1 million (previous year: EUR 6.3 million); adjusted for the aforementioned start-up losses, it totalled EUR 6.7 million (previous year: EUR 13.3 million).

The Group's equity amounted to EUR 186.3 million as of December 31, 2025 (December 31, 2024: EUR 197.1 million), which corresponds to an equity ratio of 30.0%. The change was mainly due to the negative half-year result and the development of the difference in equity resulting from currency translation.



## Corporate News

Fritz Homann, Managing Director of Homann Holzwerkstoffe GmbH: *“Our existing plants showed a stable performance overall in the second half of 2025 and slightly improved their earnings contribution compared to the first half of the year. The new plant in Pagiriai is going through its ramp-up phase as planned – the associated start-up losses are an expected effect, which we will overcome as operations progress. In addition, we have created a stable and future-oriented financing structure by prolonging the financing in Lithuania until 2030.”*

On November 3, 2025, Homann Holzwerkstoffe GmbH concluded a settlement agreement regarding its joint venture Global MDF Industries B.V. in Egypt. As part of this agreement, the shares held by the company were sold back to the joint venture partner and the pending arbitration proceedings were terminated.

Based on the unaudited financial figures, the forecast for the full year 2025 published in the financial report on the first half of 2025 has been confirmed: At EUR 383.1 million, revenues are slightly up on the previous year (EUR 369.9 million), while adjusted EBITDA has decreased to EUR 38.2 million (previous year: EUR 56.3 million), as expected. An outlook for the financial year 2026 will be published in the company’s Annual Report 2025.

The interim Group report for the second half of 2025 is available at <https://www.homann-holzwerkstoffe.de/en/investor-relations/press-releases-documents/financial-reports/>.

### **About Homann Holzwerkstoffe**

Headquartered in Munich, Homann Holzwerkstoffe GmbH is a leading supplier of thin, high-quality finished medium-density and high-density fibreboards (MDF/HDF). With production plants in Losheim am See, Germany, Karlino and Krosno Odrzańskie, Poland, and at the new location in Pagiriai, Lithuania, the Group serves the global furniture, doors and coatings industries, with the main focus on European markets. The family-owned company looks back on a long tradition and has been established on the capital market since 2012. Its 2025/2032 corporate bond (ISIN: NO0013536169; WKN: A4DFTR) is listed on the Frankfurt Stock Exchange.

**Sign up for our investor mailing list at: <https://www.homann-holzwerkstoffe.de/en/investor-relations/ir-contact/>**



HOMANN  
HOLZWERKSTOFFE

## Corporate News

### **Press/Investor Relations:**

iron AG

Karolin Bistrovic, Fabian Kirchmann

T: +49 (0) 221 9140 9736

[homann@ir-on.com](mailto:homann@ir-on.com)

### **Contact:**

Homann Holzwerkstoffe GmbH

Sandra Jux

T: +49 (0) 89 99 88 69 0

[sj@homanit.org](mailto:sj@homanit.org)