

3t Global Bidco PLC – Summons to Written Resolution – Proposed amendments to financial covenants and capital injection

London, UK - 24 February 2026: 3t Global Bidco Plc (the “Company” or the “Issuer”) has today instructed Nordic Trustee AS to summon a written resolution for its 11.25% senior secured USD 150,000,000 bonds 2024/2028 with ISIN NO0013211136 (the “Bonds”).

The purpose of the written resolution is to consider certain proposed amendments to the Bond Terms, including:

- A waiver of the financial leverage covenant for Q4 2025;
- An amendment to the leverage ratio covenant introducing a revised covenant path from 6.75x in Q1 2026, gradually declining to 4.25x in Q1 2028;
- Introduction of a minimum liquidity covenant of GBP 3.75 million; and
- Certain related amendments to the definitions of “Parent” and “Transaction Costs” (together, the “Proposal”).

In consideration for the Proposal, the Company will:

- Procure that its shareholders inject USD 10 million in cash into the Issuer as subordinated capital;
- Procure that an additional USD 2.5 million will be injected once, if liquidity falls below GBP 7.5 million; and
- Offer a one-time amendment fee of 1.00% of the nominal amount of the outstanding Bonds, payable to bondholders upon approval and implementation of the Proposal.

Prior to issuing the summons, the Company has discussed the Proposal with bondholders and received support from bondholders representing a majority of the outstanding Bonds.

The written resolution, including a detailed description of the Proposal and the voting procedures, is attached to this announcement. The bondholder presentation is also attached.

The Company has retained Arctic Securities as financial advisor and Wikborg Rein as legal adviser in connection with the Proposal.

For further information, please contact:

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