



Final Terms

for

NO0013483438

FRN NOK 615,000,000 Senior Secured Bond Issue 2025/2028

Stavanger, 10 October 2025

Terms used herein shall be deemed to be defined as such for the purpose of the conditions set forth in the Base Prospectus clauses 2 Definitions and 13.3 Definitions, these Final Terms and the attached Bond Terms and the attached Guarantee agreement.

MIFID II product governance / Professional investors and eligible counterparties (ECPs) only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Bonds has led to the conclusion that: (i) the target market for the Bonds is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended) (MiFID II); and (ii) all channels for distribution of the Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Bonds (a distributor) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (EEA). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation (as defined below). Consequently no key information document required by Regulation (EU) No. 1286/2014 (as amended) (the PRIIPs Regulation) for offering or selling the Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

This document constitutes the Final Terms of the Bonds described herein pursuant to the Regulation (EU) 2017/1129 and must be read in conjunction with the Base Prospectus dated 09 July 2025.

The Base Prospectus dated 09 July 2025, constitute base prospectus for the purposes of the Regulation (EU) 2017/1129 the “Base Prospectus”). Final Terms include a summary of each Bond Issue.

These Final Terms and the Base Prospectus are available on the Issuer’s website <https://www.aspdatacenter.no/>, or on the Issuer’s visit address, Knud Holms Gate 8, 4005 Stavanger, Norway, or their successor (s).

1 Summary

The below summary has been prepared in accordance with the disclosure requirements in Article 7 in the Regulation (EU) 2017/1129 as of 14 June 2017.

Introduction and warning

<i>Disclosure requirement</i>	<i>Disclosure</i>
Warning	This summary should be read as introduction to the Base Prospectus. Any decision to invest in the securities should be based on consideration of the Base Prospectus as a whole by the investor. The investor could lose all or part of the invested capital. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national law, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only where the summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Base Prospectus, or where it does not provide, when read together with the other parts of the prospectus, key information in order to aid investors when considering whether to invest in such securities.
Name and international securities identification number ('ISIN') of the securities.	NO0013483438 FRN NOK 615,000,000 Senior Secured Bond Issue 2025/2028
Identity and contact details of the issuer, including its legal entity identifier ('LEI').	<p>Issuer: Asp Data Center AS, Knud Holms Gate 8, 4005 Stavanger, Norway</p> <p>Telephone +47 975 35 187 Registration number 931 764 225 in the Norwegian Companies Registry LEI-code (legal entity identifier): 254900AWRSEQ0AFPUE15.</p> <p>Guarantors: Forus Industry Arena AS, Knud Holms Gate 8, 4005 Stavanger, Norway</p> <p>Telephone +47 975 35 187 Registration number 985 557 098 in the Norwegian Companies Registry LEI-code (legal entity identifier): 549300V775W6ND5B5Y15</p> <p>Midtgårdveien 12 AS, Knud Holms Gate 8, 4005 Stavanger, Norway</p> <p>Telephone +47 975 35 187 Registration number 917 385 734 in the Norwegian Companies Registry LEI-code (legal entity identifier): 6488CS5B7OS68W6B1991</p> <p>[/ Other: (specify)]</p>
Identity and contact details of the offeror or of the person asking for admission to trading on a regulated market.	There is no offeror, the Base Prospectus has been produced in connection with listing of the securities on an Exchange. The Issuer is going to ask for admission to trading on a regulated market.
Identity and contact details of the competent authority that approved the prospectus	Financial Supervisory Authority of Norway (Finanstilsynet), Revierstredet 3, 0151 Oslo. Telephone number is +47 22 93 98 00. E-mail: prospekter@finansstilsynet.no .
Date of approval of the prospectus.	The Base Prospectus was approved on 09.07 2025.

Key information on the Issuer

<i>Disclosure requirements</i>	<i>Disclosure</i>
<i>Who is the issuer of the securities</i>	Asp Data Center AS
Domicile and legal form	The Company is a private limited liability company incorporated in Norway and organized under the laws of Norway, including the Private Limited Liability Companies Act
Principal activities	The Issuer owns data center company's. The Guranators owns and operates data centers in Stavanger.
Major shareholders	Asp Eiendom AS, Knud Holms gate 8, 4005 Stavanger, Norway. Registration number 992 298 863, owns 100 % of the shares in the Issuer. The Issuer owns 100 % of both Midtgårdveien 12 AS and Forus Industry Arena AS.

Management

The management of as the Group can be seen below:

Name	Position
Julian Hoff	Chief Executive Officer
Kristian Meling	Chief Operating Officer
Magne Bakke Unhjem	Chief Legal Officer
Elizabeth Evje	Chief Financial Officer
Ole Fredrik Bergseth	Chief Commercial Officer
Kim Forgaard Henriksen	Chief Development Officer

Statutory auditors Deloitte AS

What is the key financial information regarding the issuer

Key financial information

Asp Data Center AS

Amounts in NOK	Financial statements		
	Q1 2025(Consolidated)	2024	2023
Operating profit	1,910,803	-121,688	5,670
Net financial debt (long term debt plus short term debt minus cash)	305,861,245	72,896,314	-24,330
Net Cash flow from operating activities	-39,559,251	-117,669	-5,670
Net Cash flow from financing activities	419,581,154	90,809	35,570
Net Cash flow from investing activities	-71,518,289	0	0

Forus Industry Arena AS

Amounts in NOK	Financial statements		
	Q1 2025(Consolidated)	2024	2023
Operating profit	1,910,803	-9,561,496	1,732,102
Net financial debt (long term debt plus short term debt minus cash)	305,861,245	121,640,679	78.951.571
Net Cash flows from operating activities	-39,559,251	18,582,164	3,256,578
Net Cash flows from financing activities	419,581,154	42,794,507	-3,903,118
Net Cash flow from investing activities	-71,518,289	-61,271,272	-669,369

Midtgårdveien 12 AS

Amounts in NOK	Financial statements		
	Q1 2025(Consolidated)	2024	2023
Operating profit	1,910,803	-1,511,555	2,217,437
Net financial debt (long term debt plus short term debt minus cash)	305,861,245	246,713	[1,311,759
Net Cash flows from operating activities	-39,559,251	1,065,046	171,089
Net Cash flows from financing activities	419,581,154	-1,087,023	-116,331
Net Cash flow from investing activities	-71,518,289	0	0

There is no description of any qualifications in the audit report for the Annual Report 2024 and 2023.

What are the key risk factors that are specific to the issuer

Risks related to the Group and the industry in which it operates

- The Group operates in a highly competitive industry shaped by rapid technological advancements, evolving customer needs, and industry standards. Its future success depends on continuously delivering innovative, efficient, and customized data center solutions to meet customer demands, and failure to do so could significantly impact its financial performance and the Issuer's ability to meet its obligations under the Bond Terms.
- The Group's success depends on inter alia accommodating customers and providing reliable infrastructure for its data centers. Disruptions such as power outages, network failures, or natural disasters could harm operations, leading to potential liability, reputational damage, and financial strain, impacting the Issuer's ability to meet its obligations under the Bond Terms. ▪ The Group's financial position and prospects is dependent on its ability to retain its current customers and to attract new customers for future data centers. With one significant customer providing a large portion of revenue, the loss or non-renewal of this contract or future contracts with significant customers could lead to substantial financial difficulties, including periods of vacancy, negatively impacting the Issuer's ability to meet its obligations under the Bond Terms.
- As of date, the Group depends on two revenue-generating assets, the data centers, one of which is operational and the other in the early stages of development. Any adverse events, such as operational disruptions, technical failures, regulatory issues, or delays in customer acquisition, could negatively affect the Group's financial condition, growth prospects, and ability to meet debt service obligations under the Bond Terms.

Risks related to laws, regulations and litigation

- The Issuer, operating in the data center industry, must adhere to various laws and regulations governing its activities. Although the Issuer's data centers are in Norway, the Issuer's customer base is international, exposing it to both local and international regulatory risks, including security, ESG compliance, data protection, and VAT and tax laws
- The Group and its future customers are dependent on permits and approvals from competent authority for future projects. If such approvals and permits are not granted, this could have a material adverse effect on the Group's business, operations, financial results and prospects.
- The Group operates in the global data center market, engaging with international customers, some of whom may be located in countries prone to corruption. While the Group is committed to ethical business practices, there is a risk that its customers, counterparties, or affiliates could violate anti-corruption laws.
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	<p>Financial risks</p> <ul style="list-style-type: none"> - The Group requires substantial liquidity to finance working capital and capital expenditure for its operations.. If the Group is unable to service its indebtedness in the future, if any, it will be forced to adopt an alternative strategy that may include actions such as selling assets (possibly at inferior prices), restructuring or refinancing its indebtedness, seeking additional equity capital or reducing capital expenditures.
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Key information on the securities

Disclosure requirements	Disclosure
<i>What are the main features of the securities</i>	
Description of the securities, including ISIN code.	NO0013483438 FRN NOK 615,000,000 Senior Secured Bond Issue 2025/2028
Currency for the bond issue	NOK
Borrowing Limit and Borrowing Amount [● tranche]	Borrowing limit: 685,000,000 Borrowing Amount, 1 st tranche: 615,000,000
Denomination – Each Bond	The Bonds will have a nominal value of NOK 1,000,000 each and minimum subscription of NOK 1,500,000
Any restrictions on the free transferability of the securities.	<p>The Bonds are freely transferable and may be pledged, subject to the following:</p> <p>a) Bondholders located in the United States will not be permitted to transfer the Bonds except (a) subject to an effective registration statement under the Securities Act, (b) to a person that the Bondholder reasonably believes is a QIB within the meaning of Rule 144A that is purchasing for its own account, or the account of another QIB, to whom notice is given that the resale, pledge or other transfer may be made in reliance on Rule 144A, (c) outside the United States in accordance with Regulation S under the Securities Act in a transaction on the relevant exchange, and (d) pursuant to an 20195373/27 34 exemption from registration under the Securities Act provided by Rule 144 thereunder (if available).</p> <p>b) Bondholders may be subject to purchase or transfer restrictions with regard to the Bonds, as applicable from time to time under local laws to which a Bondholder may be subject (due e.g. to its nationality, its residency, its registered address, its place(s) for doing business). Each Bondholder must ensure compliance with local laws and regulations applicable at own cost and expense.</p> <p>c) Notwithstanding the above, a Bondholder which has purchased the Bonds in contradiction to mandatory restrictions applicable may nevertheless utilise its voting rights under the Bond Terms.</p>
Description of the rights attached to the securities, limitations to those rights and ranking of the securities.	<p>Upon the occurrence of a Change of Control Event, each Bondholder shall have a right to require that the Issuer repurchases that Bondholder's Bonds ("Put Option") at a price of 101.00 per cent</p> <p>See also Status of the bonds and security below</p>
Information about Issue and Maturity Date, interest rate, instalment and representative of the bondholders	<p>The outstanding bonds will mature in full on the maturity date at a price equal to 100 % of the nominal amount, if not previously redeemed by the bondholders.</p> <p>The interest rate is 3 months Nibor + 7,00% p.a.</p> <p>The representative of the bondholders is Nordic Trustee AS</p>
Status of the bonds and security	The Bonds shall constitute senior secured unsubordinated debt obligations of the Issuer and will rank pari passu between themselves and at least pari passu with all other senior obligations of the Issuer (save for such claims which are preferred

	<p>by bankruptcy, insolvency, liquidation or other similar laws of general application).</p> <p>Negative pledge: The Issuer shall not, and shall procure that no other Group Company will, create or allow to subsist, retain, provide, prolong or renew any Security over any of its/their assets (present or future) other than Permitted Security.</p>
<i>Where will the securities be traded</i>	
Indication as to whether the securities offered are or will be the object of an application for admission to trading.	An application for listing will be sent to the Euronext Oslo Børs
<i>What are the key risks that are specific to the securities</i>	
Most material key risks	<p>Risks related to the Bonds</p> <ul style="list-style-type: none"> - The Bonds are new securities with no existing market. Although the Bonds shall be admitted to listing on the Oslo Stock Exchange, a trading market for the Bonds may not develop and the market price of the Bonds may be volatile. - The Issuer's ability to redeem the Bonds with cash may be limited. According to the Bond term sheet, the Bonds are subject to mandatory repayment upon a Change of Control Event, Property Disposal Event, or Loss Event. Bondholders can request prepayment at 101% of the nominal amount plus accrued interest in a Change of Control Event. - During the Bonds' lifetime, the Issuer must make payments related to the Bonds. The ability to generate cash flow and make these payments depends on the Group's future financial performance, which is influenced by various factors beyond their control. - The Group can incur liabilities through permitted hedging obligations under the Bonds, governed by an intercreditor agreement (ICA) between hedge counterparties, Bondholders, and the security agent.

Key information on the admission to trading on a regulated marked

Disclosure requirements	Disclosure
Under which conditions and timetable can I invest in this security?	<p>The estimate of total expenses related to the admission to trading is as follow:</p> <p>Listing fee Euronext Oslo Børs 27,214</p> <p>Registration fee Euronext Oslo Børs 21,000</p>
<i>Why is the prospectus being produced</i>	In connection with listing of the securities on the Oslo Børs.
Reasons for the admission to trading on a regulated marked and use of.	<p>Use of proceeds:</p> <p>The Net Proceeds from the initial Bond Issue shall be applied towards: a) refinancing the Existing Debt; b) funding of the Debt Service Retention Account in an amount of NOK 35,000,000; and c) the surplus for general corporate purposes of the Group, including capital expenditure in relation to the Properties.</p> <p>Estimated net amount of the proceeds: NOK 602,405,248</p>
Description of material conflicts of interest to the issue including conflicting interests.	N/A

2 Detailed information about the security

Generally:

ISIN code:	NO0013483438	
The Loan/The Bonds:	FRN NOK 615,000,000 Senior Secured Bond Issue 2025/2028	
Borrower/Issuer:	Asp Data Center AS registered in the Norwegian Companies Registry with registration number 931 764 225. The Company's LEI code is 254900AWRSEQ0AFPUE15.	
Group:	Means the Issuer and its subsidiaries from time to time.	
Guarantors:	<p>a) Forus Industry Arena AS, a company registered under the laws of Norway with registration no. 985 557 098; and</p> <p>b) Midtgårdveien 12 AS, a company registered under the laws of Norway with registration no. 917 385 734.</p>	
Security Type:	Secured open bond issue with floating rate	
Borrowing Limit – Tap Issue:	NOK	685,000,000
Borrowing Amount 1st tranche:	NOK	615,000,000
Denomination – Each bond:	NOK	100,000 - each and ranking pari passu among themselves
Securities Form:	As set out in the Base Prospectus clause 13.1.	
Publication:	As specified in the Base Prospectus section 13.4.2.	
Issue Price:	100% %	
Disbursement Date/Issue Date:	3 March 2025	
Maturity Date:	3 March 2028	
Interest Rate:		
Interest Bearing from and Including:	Issue date	
Interest Bearing To:	Maturity Date	
Reference Rate:	<p>Floating rate: NIBOR 3 months The Norwegian Interbank Offered Rate (NIBOR), being a) the interest rate fixed for a period comparable to the relevant Interest Period published by Global Rate Set Systems (GRSS) at approximately 12:00 p.m. (Oslo time) on the Interest Quotation Day; or</p> <p>b) if no screen rate is available for the interest rate under paragraph (a) for the relevant Interest Period; (i) the linear interpolation between the two closest relevant interest periods, and with the same number of decimals, quoted under paragraph (a) above; or (ii) a rate for deposits in the Bond Currency for the relevant Interest Period as supplied to the Bond Trustee at its request quoted by a sufficient number of commercial banks reasonably selected by the Bond Trustee;</p>	

	<p>or c) if the interest rate under paragraph (a) is no longer available, the interest rate will be set by the Bond Trustee in consultation with the Issuer to:</p> <p>(i) any relevant replacement reference rate generally accepted in the market;</p> <p>(ii) or (ii) such interest rate that best reflects the interest rate for deposits in the Bond Currency offered for the relevant Interest Period. In each case, if any such rate is below zero, the Reference Rate will be deemed to be zero.</p> <p>Relevant Screen Page: See above. Specified time: See above. Information about the past and future performance and volatility of the Reference Rate is available at Relevant Screen Page. Fallback provisions: See above</p>
Margin:	7.00 per cent. per annum.
Interest Rate:	Reference Rate + Margin % p.a.
Day Count Convention:	As defined in the Base Prospectus section 13.3
Day Count Fraction – Secondary Market:	As specified in the Base Prospectus section 13.5.1.a
Interest Determination Date:	As defined in the Base Prospectus section 13.3.
Interest Rate Adjustment Date:	As defined in the Base Prospectus section 13.3.
Interest Payment Date:	Interest Payment Date: 3 December, 3 March, 3 June and 3 September each year The first Interest Payment Date is 3 June 2025
#Days first term:	91 days
Yield:	As defined in the Base Prospectus section 13.3. The Yield is 11,33%
Business Day:	As defined in the Base Prospectus section 13.3.
Amortisation and Redemption:	
Redemption:	As defined in the Base Prospectus section 13.3 and as specified in the Base Prospectus section 13.4.3, 13.5.1.b and 13.5.2.b.
Call Option:	<p>The Issuer may redeem all, but not only some of the Bonds (the "Call Option") on any Business Day from and including:</p> <p>a) the Issue Date to, but excluding, the First Call Date at a price equal to the Make Whole Amount;</p> <p>b) the First Call Date to, but excluding, the Interest Payment Date falling in March 2027 (24 months after the Issue Date) at a price equal to 105.750 per cent. of the Nominal Amount of each of the redeemed Bonds (the "First Call Price");</p>

	<p>c) the Interest Payment Date falling in March 2027 (24 months after the Issue Date) to, but excluding, the Interest Payment Date falling in September 2027 (30 months after the Issue Date) at a price equal to 102.300 per cent. of the Nominal Amount of each of the redeemed Bonds;</p> <p>d) the Interest Payment Date falling in September 2027 (30 months after the Issue Date) to, but excluding, the Interest Payment Date falling in December 2027 (33 months after the Issue Date) at a price equal to 101.150 per cent. of the Nominal Amount of each of the redeemed Bonds; and</p> <p>e) the Interest Payment Date falling in December 2027 (33 months after the Issue Date) to, but excluding, the Maturity Date at a price equal to 100.575 per cent. of each of the Nominal Amount of the redeemed Bonds</p> <p>First call date falling in September 2026(18 months after issue Date).</p>
Put Option:	<p>Upon the occurrence of a Change of Control Event, each Bondholder shall have a right to require that the Issuer repurchases that Bondholder's Bonds ("Put Option") at a price of 101.00 per cent. of the Nominal Amount of the repurchased Bonds (plus accrued and unpaid interest on the repurchased Bonds). The Put Option must be exercised no later than 15 Business Days after notice of such event. The settlement date for the Put Option shall be the date falling 5 Business Days after the end of the 15 Business Days exercise period (the "Put Option Repayment Date"). Any such exercise by a Bondholder of such Put Option shall be irrevocable</p>
Early redemption option due to a tax event:	<p>If the Issuer is or will be required by law to gross up (cf. Tax Gross Up below) any withheld tax from any payment in respect of the Bonds under the Finance Documents as a result of a change in applicable law implemented after the date of the Bond Terms, the Issuer will have the right to redeem all, but not only some, of the Bonds at a price equal to 100.00 per cent. of the Nominal Amount (plus accrued and unpaid interest). The Issuer shall give written notice of such redemption to the Bond Trustee and the Bondholders at least 20 Business Days prior to the relevant redemption date, provided that no such notice shall be given earlier than 40 Business Days prior to the earliest date on which the Issuer would be obliged to withhold such tax were a payment in respect of the Bonds then due.</p>
Early redemption option due to an Equity Listing Event:	<p>As defined in the Base Prospectus section 13.3.</p>
Obligations: Issuer's special obligations during the term of the Bond Issue:	<p>As specified in the Base Prospectus section 13.4.7.</p>
Listing: Listing of the Bond Issue/Marketplace:	<p>As defined in the Base Prospectus section 13.3 and specified in the Base Prospectus section 13.4.5.</p> <p>Exchange for listing of the Bonds: Euronext Oslo Børs</p>
Miscellaneous: Any restrictions on the free transferability of the securities:	<p>As specified in the Base prospectus section 13.4.10.</p> <p>The Bonds are freely transferable and may be pledged, subject to the following:</p> <p>a) Bondholders located in the United States will not be permitted to transfer the Bonds except (a) subject to an effective registration statement under the Securities Act, (b) to a person that the Bondholder</p>

reasonably believes is a QIB within the meaning of Rule 144A that is purchasing for its own account, or the account of another QIB, to whom notice is given that the resale, pledge or other transfer may be made in reliance on Rule 144A, (c) outside the United States in accordance with Regulation S under the Securities Act in a transaction on the relevant exchange, and (d) pursuant to an 20195373/27 34 exemption from registration under the Securities Act provided by Rule 144 thereunder (if available).

b) Bondholders may be subject to purchase or transfer restrictions with regard to the Bonds, as applicable from time to time under local laws to which a Bondholder may be subject (due e.g. to its nationality, its residency, its registered address, its place(s) for doing business). Each Bondholder must ensure compliance with local laws and regulations applicable at own cost and expense.

c) Notwithstanding the above, a Bondholder which has purchased the Bonds in contradiction to mandatory restrictions applicable may nevertheless utilise its voting rights under the Bond Terms.

Purpose/Use of proceeds:

As specified in the Base Prospectus section 13.4.1.

Estimated total expenses related to the offer:

External party	Cost
The Norwegian FSA	NOK 142,000
The stock exchange	NOK 47,752
The Bond Trustee	NOK 105,000(annual fee)
The Joint Lead Managers	NOK12,300,000

Estimated net amount of the proceeds: NOK 602,405,248

Use of proceeds: The Net Proceeds from the initial Bond Issue shall be applied towards: a) refinancing the Existing Debt; b) funding of the Debt Service Retention Account in an amount of NOK 35,000,000; and c) the surplus for general corporate purposes of the Group, including capital expenditure in relation to the Properties

Prospectus and Listing fees:

As defined in the Base Prospectus section 13.3 and specified in the Base Prospectus section 13.4.5.

Listing fees:

Annual fee: NOK 26,752

Registration fee: NOK 21,000

Market-making:

As defined in the Base Prospectus section 13.3.

Approvals:

As specified in the Base Prospectus section 13.4.9.

Date of the Board of Directors' approval: 26.02.2025

Bond Terms:

As defined in the Base Prospectus section 13.3 and specified in the Base Prospectus section 13.4.7.

By virtue of being registered as a Bondholder (directly or indirectly) with the CSD, the Bondholders are bound by the Bond Terms and any other Finance Document, without any further action required to be taken or formalities to be complied with by the Bond Trustee, the Bondholders, the Issuer or any other party.

Status and security:

The Bonds shall constitute senior secured unsubordinated debt obligations of the Issuer and will rank pari passu between themselves

	and at least pari passu with all other senior obligations of the Issuer (save for such claims which are preferred by bankruptcy, insolvency, liquidation or other similar laws of general application).
Bondholders' meeting/ Voting rights:	As defined in the Base Prospectus section 13.3.]]
Availability of the Documentation:	https://www.aspdatacenter.no/
Joint Lead Managers:	DNB Carnegie , a part of DNB Bank ASA. <i>LEI :549300GKFG0RYRRQ1414</i>
Bond Trustee:	As defined in the Base prospectus section 13.3.
Paying Agent:	As defined in the Base prospectus section 13.3. The Paying Agent is DNB Bank ASA.
Securities Depository / CSD:	As defined in the Base Prospectus section 13.3 and specified in the Base Prospectus section 13.4.5
Calculation Agent:	As defined in the Base Prospectus section 13.3
Listing fees:	Prospectus fee for the Base Prospectus including template for Final Terms is NOK 142,000

3 Additional information

Advisor

The Issuer has mandated DNB Carnegie as Joint Lead Manager for the issuance of the Loan. The Joint Lead Managers have acted as advisor to the Issuer in relation to the pricing of the Loan.

The Joint Lead Manager will be able to hold position in the Loan.

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Interests and conflicts of interest

The involved persons in the Issuer or offer of the Bonds have no interest, nor conflicting interests that are material to the Bond Issue.

Rating

NA

Listing of the Loan:

The Prospectus will be published in Norway. An application for listing at *Euronext Oslo Børs* will be sent as soon as possible after the Issue Date. Each bond is negotiable.

Statement from the Joint Lead Managers:

DNB Carnegie have assisted the Issuer in preparing the prospectus. The Joint Lead Manager have not verified the information contained herein. Accordingly, no representation, warranty or undertaking, express or implied, is made, and the Joint Lead Manager expressly disclaim[s] any legal or financial liability as to the accuracy or completeness of the information contained in this prospectus or any other information supplied in connection with bonds issued by the Issuer or their distribution. The statements made in this paragraph are without prejudice to the responsibility of the Issuer. Each person receiving this prospectus acknowledges that such person has not relied on the Joint Lead Manager nor on any person affiliated with them in connection with its investigation of the accuracy of such information or its investment decision.

Oslo, 10 October 2025

DNB Carnegie, a part of *DNB Bank ASA*
(www.dnb.no)