

Denne meldingen til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the Bondholders in:**

**Galileo Global Technologies Ltd.**

**13.75 % senior secured USD 75,500,000 bonds 2025/2028**

**ISINs:**

**Tranche A Bonds: NO0013708404**

**Tranche B Bonds: NO0013708412**

6 February 2026

## **SUMMONS FOR A WRITTEN RESOLUTION**

### **1. Introduction**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the bondholders (the “**Bondholders**”) in the above-mentioned bond issue (the “**Bond Issue**”) issued by Galileo Global Technologies Ltd (the “**Issuer**”) pursuant to the bond terms dated 28 February 2025, as amended and restated on 12 December 2025, entered into between the Bond Trustee and the Issuer (the “**Bond Terms**”).

Unless otherwise stated herein, all capitalised terms used herein shall have the meaning ascribed to them in the Bond Terms. References to clauses and paragraphs are references to clauses and paragraphs of the Bond Terms.

The Issuer has resolved to request that the Bond Trustee summons a Written Resolution to propose that the Bondholders approve the Proposal (as defined below).

*The information in this summons (the “**Summons**”) regarding the Issuer, market conditions and described transactions is provided by the Issuer, and the Bond Trustee expressly disclaims all liability whatsoever related to such information.*

### **2. Background**

The Issuer has informed the following as background for the Proposal:

Reference is made to the abovementioned Bond Issue and to the summons for a written resolution dated 9 December 2025 regarding a comprehensive restructuring of the Issuer.

Pursuant to Clause 13.4 (*Corporate status*) of the Bond Terms, the Issuer is required to change its type of organisation to a public limited company (“**PLC**”) within 1 month after the Second

Issue Date (i.e., by 12 January 2026). The Issuer will not be able to complete the conversion within the applicable remedy period of 20 Business Days following this deadline, as set out in paragraph (b) (*Breach of other obligations*) of Clause 14.1 (*Events of Default*). To convert into a PLC, the Issuer is required, among other things, to provide a balance sheet prepared no more than seven months prior to the application date, together with a written statement from an auditor (the "**Auditor's Written Statement**") confirming that the company's net assets were not less than the aggregate of its share capital and its non-distributable reserves.

This statement will be prepared together with the next set of financial statements, which are expected to be finalised by April 2026. Accordingly, the Auditor's Written Statement is expected to be available in May 2026, subject to confirmation from the Issuer's auditors.

The Issuer is therefore seeking the Bondholders' consent to extend the deadline for when the Issuer must change its type of organisation to a public limited company as further set out in section 3 (*Proposal*) below.

Prior to issuing these Summons, the Issuer has discussed the Proposal (as defined below) with Bondholders representing more than 2/3 of Bonds, which has agreed to support the Proposal.

### **3. Proposal**

The Issuer has requested the Bond Trustee to summon a Written Resolution to propose that the Bondholders resolve to approve the following (the "**Proposal**"):

*To extend the deadline for when the Issuer must change its type of organisation to a public limited company as set out in Clause 13.4 (Corporate status) of the Bond Terms from 12 January 2026 (being 1 month after the Second Issue Date) until 30 June 2026, and that not having converted by 12 January 2026 shall not constitute a breach of Clause 13.2 (Compliance with laws) until 30 June 2026.*

### **4. Evaluation of the Proposal**

The Proposal is put forward to the Bondholders without further evaluation or recommendation from the Bond Trustee. Nothing herein shall constitute a recommendation to the Bondholders from the Bond Trustee. Each Bondholder should independently evaluate the Proposal and vote accordingly.

### **5. Further information**

For further questions to the Issuer, please contact:

Gastón Sayús  
Galileo Legal Director  
gaston.sayus@galileoar.com

For further questions to the Bond Trustee, please contact Merete Vatsendvik at vatsendvik@nordictrustee.com or +47 22 87 94 11. Bondholders may also contact the legal advisors of the Bond Trustee in Advokatfirmaet BAHR AS. Please contact Richard Sjøqvist at ric@bahr.no.

**6. Written Resolution**

Bondholders are hereby provided with a voting request for a Bondholders’ Resolution pursuant to Clause 15.5 (*Written Resolutions*) of the Bond Terms. For the avoidance of doubt, no Bondholders’ Meeting will be held.

It is proposed that the Bondholders resolve the following:

*“The Bondholders approves the Proposal as described in section 3 (Proposal) of this Summons.*

*The Bond Trustee is hereby authorized to implement the Proposal, and carry out other necessary work to implement the Proposal, including to prepare, negotiate, finalize and enter into all necessary agreements in connection with documenting the decisions made by way of this Written Resolution as well as carry out necessary completion work, including agreeing on necessary amendments to the Bond Terms and other Finance Documents.”*

\* \* \* \*

**Voting Period:** The Voting Period shall expire eleven (11) Business Days after the date of this Summons, being on 25 February 2026 at 13:00 Oslo time. The Bond Trustee must have received all votes necessary in order for the Written Resolution to be passed with the requisite majority under the Bond Terms prior to the expiration of the Voting Period.

**How to vote:** A duly completed and signed Voting Form (attached hereto as Schedule 1), together with proof of ownership/holdings must be received by the Bond Trustee no later than at the end of the Voting Period and must be submitted by scanned e-mail to mail@nordictrustee.com.

A Proposal will be passed if either: (a) Bondholders representing at least a 2/3 majority of the total number of Voting Bonds vote in favour of the relevant Proposal prior to the expiry of the Voting Period; or (b) (i) a quorum representing at least 50% of the total number of Voting Bonds submits a timely response to the Summons and (ii) the votes cast in favour of the relevant Proposal represent at least a 2/3 majority of the Voting Bonds that timely responded to the Summons.

If no resolution is passed prior to the expiry of the Voting Period, the number of votes shall be calculated at the expiry of the Voting Period, and a decision will be made based on the quorum and majority requirements set out in Clause 15.1 (*Authority of the Bondholders’ Meetings*).

The effective date of a Written Resolution passed prior to the expiry of the Voting Period is the date when the resolution is approved by the last Bondholder that results in the necessary voting majority being achieved.

If the above resolution is not adopted as proposed herein, the Bond Terms and other Finance Documents will remain unchanged.

Yours sincerely

Nordic Trustee AS

  
Merete Vatsendvik

Enclosed:

Schedule 1: Voting form

## Schedule 1: Voting Form

**ISINs:** **Galileo Global Technologies Ltd.**  
**Tranche A Bonds: NO0013708404 13.75 % senior secured USD 75,500,000 bonds 2025/2028**  
**Tranche B Bonds: NO0013708412**

The undersigned holder or authorised person/entity, votes in the following manner to the Proposal as defined in the Summons dated 6 February 2026:

**In favour** of the Proposal

**Against** the Proposal

ISIN	Amount of bonds owned
Custodian Name	Account number at Custodian
Company	Day time telephone number
	E-mail

Enclosed to this form is the complete printout from our custodian/VPS<sup>1</sup>, verifying our bondholding in the bond issue as of \_\_\_\_\_.

We acknowledge that Nordic Trustee AS in relation to the Written Resolution for verification purpose may obtain information regarding our holding of Bonds on the above stated account in the securities register VPS.

We consent to the following information being shared with the Issuer:

Our identity and amounts of Bonds owned

Our vote

\_\_\_\_\_  
Place, date

\_\_\_\_\_  
Authorized signature

***Return by mail:***

*Nordic Trustee AS  
PO Box 1470 Vika  
N-0116 Oslo  
Norway*

Telephone: +47 22 87 94 00

E-mail: [mail@nordictrustee.com](mailto:mail@nordictrustee.com)

\_\_\_\_\_  
<sup>1</sup> If the Bonds are held in custody other than in the VPS, evidence provided from the custodian confirming that (i) you are the owner of the Bonds, (ii) in which account number the Bonds are held, and (iii) the amount of Bonds owned.