

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0013140038 - TWMA Finance AS Senior Secured Callable Sustainability-Linked Bond 2024/2027

Oslo, 29 January 2026

Conditional exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where TWMA Finance AS is the issuer (the “**Issuer**”).

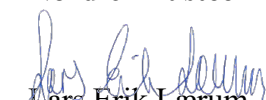
All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 6 February 2024 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the conditional exercise of the Call Option (the “**Redemption Notice**”) to redeem the Outstanding Bonds in whole in accordance with paragraph (a)(iii) of clause 10.2 of the Bond Terms. The Issuer has confirmed that two of three of the Sustainability Performance Targets are met, and that a Sustainability-Linked Redemption Premium of 0.17% is payable. The redemption will be made as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	103.90 % + 0.17 % (in total 104.07 %) of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Original Maturity Date:	8 February 2027
Record Date:	11 February 2026
Call Option Repayment Date:	13 February 2026

The Redemption Notice shall be null and void if the conditions set out therein are not fulfilled or waived within the end of 10 February 2026.

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum