



Soiltech awarded multi-year fluid treatment contract in the Middle East

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Soiltech ASA (OSE: STECH)

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Soiltech has been awarded a contract by Wellbore Integrity Solutions in Dubai to deliver fluid treatment services. The contract involves the use of Soiltech's field-proven Swarf Removal System (ST-SRS™) to remove metal residues (swarf) from drilling fluids during offshore milling operations in the Middle East region.

The contract has a duration of three years, with extension options, and is expected to represent a substantial¹ value for Soiltech over the initial period. Startup of operations is scheduled for the second quarter of 2026.

"This is a strategically important contract for Soiltech as we continue to strengthen our presence in the Middle East," says Glenn Åslund, Chief Operating Officer of Soiltech. "By utilizing our Swarf Removal System, we ensure that swarf from the milling process is handled in an environmentally responsible manner, enabling recovery and reuse of drilling fluids while minimizing waste."

1. Contract sizes

A sizable contract has an estimated value of MNOK 5 - 10

A substantial contract has an estimated value of MNOK 10 - 20

A large contract has an estimated value above MNOK 20

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Soiltech ASA

Soiltech is an innovative technology company specializing in the treatment, recycling and sustainable handling of contaminated water and solid waste on site. Our technologies enable cost savings and lower CO2 emissions through waste reduction, waste recovery and reuse. Soiltech operates world-wide and is headquartered in Norway.

Attachments

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