



## News Release

15<sup>th</sup> January 2026

### **TWMA\* announces fixed income investor meetings and provides financial update**

TWMA Finance AS (“**TWMA**” or the “**Group**”) has mandated Pareto Securities to arrange a series of fixed income investor meetings commencing on 16 January 2026. Subject to, inter alia, market conditions, a 3-year senior secured fixed rate \$70 million bond issue may follow (the “**Bond Issue**”).

The proceeds from the contemplated Bond Issue will be used to finance the redemption of TWMA’s existing bond with ISIN NO0013140038, clean-down the RCF and service general corporate purposes of the Group, including any transaction costs associated with the Bond Issue.

In conjunction with the fixed income investor meetings, TWMA publishes certain preliminary financial information:

For the financial year ended December 2025, revenue and adjusted EBITDA amounted to \$67.4 million and \$18.7 million, respectively. This represents a year-on-year increase in revenue from continuing operations of 5%, and a 25% increase compared to 2023. Net leverage amounted to 3.6x.

Commenting on the latest results, TWMA CEO, Halle Aslaksen, said “2025 was a transformative year for TWMA, marked by several important milestones, including, the full divestment of the US business, the relocation of our headquarters to Abu Dhabi, the completion of the UAE growth capex plan, and the successful start-up of the treatment facility at Habshan, Abu Dhabi.

Despite market headwinds in the UK, the company achieved year-on-year revenue growth while maintaining profitability from continuing operations. This strong performance reinforces our confidence as we look ahead to 2026, where we expect to build on the momentum established in 2025 and deliver sustained, profitable growth going forward.”

**ENDS**

## **About TWMA**

TWMA is the world's drilling waste specialist, pioneering the best solutions and technology to turn waste into value. Developing safe and efficient solutions for the transfer, storage and processing of drilling waste, slops and other associated materials generated from drilling operations, TWMA supports a portfolio of global clients to reduce carbon emissions, improve safety, and remain compliant with local legislation.

**Footnotes:** \*TWMA® is a registered trademark and the brand name for the TWMA group of companies.

***Issued by TWMA. For further information contact [communications@twma.com](mailto:communications@twma.com).***