

In **December**, Norwegian's capacity was 5% lower than December last year and 1% lower compared to the previous month. The load factor was 84.8%, up 2.7 p.p. from the same period last year. On average, Norwegian operated **74 aircraft** during December.

Compared to the same period last year:

**ASK:**  
2,374m

Total capacity (ASK)  
**decreased 5%**

**RPK:**  
2,014m

Total passenger traffic (RPK)  
**decreased 2%**

**CO<sub>2</sub>** 

**70 grams per RPK, 4.7% lower CO<sub>2</sub>**

**Load Factor**

84.8%

Load factor this month  
**increased 2.7 p.p.**



Total number of passengers was  
**1,451,232**, a decrease of **2%**

## TRAFFIC DEVELOPMENT

December	Dec-25	Dec-24	Change
ASK (million)	2,374	2,491	-5 %
RPK (million)	2,014	2,047	-2 %
Load factor	84.8 %	82.2 %	2.7 p.p.
Passengers	1,451,232	1,474,913	-2 %
Traffic 12-month rolling	Dec-25	Dec-24	Change
ASK (million)	37,640	36,531	3 %
RPK (million)	32,305	31,039	4 %
Load factor	85.8 %	85.0 %	0.9 p.p.
Passengers	23,121,492	22,632,932	2 %

## PASSENGER REVENUES (ESTIMATE)

December	Dec-25	Dec-24	Change
Yield – total	0.88	0.87	0.4 %
Unit revenue – total	0.74	0.72	4 %

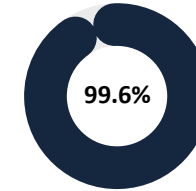
## OPERATING PERFORMANCE

December	Dec-25	Dec-24	Change
Regularity	99.6 %	98.8 %	0.8 p.p.
Punctuality	82.0 %	70.7 %	11.3 p.p.
CO <sub>2</sub> per RPK	70.1 g	73.6 g	-4.7 %

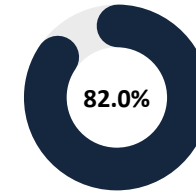
## OPERATING PERFORMANCE



Avg. flying distance **1,290 km**, **2% decrease** from last year



Scheduled flights that operated this month



Flights that departed on time this month

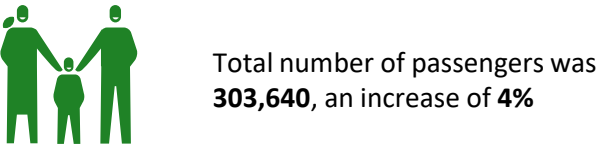
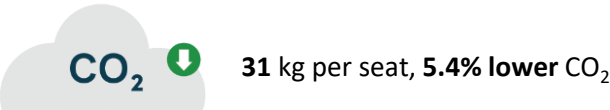
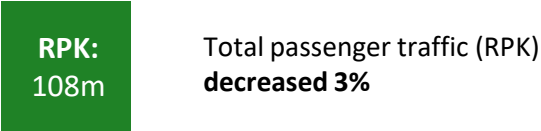
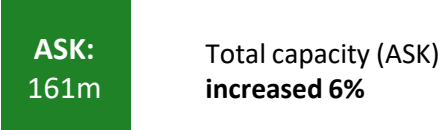
## FUEL HEDGE POSITIONS

Norwegian has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (USD/mt)
Q4 2025	105,600	727
1H 2026	134,700	693
2H 2026	150,850	674
2027	128,750	665

In **December**, Widerøe's capacity was 6% higher than December last year and unchanged compared to the previous month. The load factor was 67.2%, down 6.1 p.p. from the same period last year.

Compared to the same period last year:



TRAFFIC DEVELOPMENT

December	Dec-25	Dec-24	Change
ASK (million)	161	152	6 %
RPK (million)	108	111	-3 %
Load factor	67.2 %	73.3 %	-6.1 p.p.
Passengers	303,640	293,257	4 %
Traffic 12-month rolling	Dec-25	Dec-24	Change
ASK (million)	2,147	2,083	3 %
RPK (million)	1,570	1,505	4 %
Load factor	73.2 %	72.3 %	0.9 p.p.
Passengers	4,129,747	3,800,083	9 %

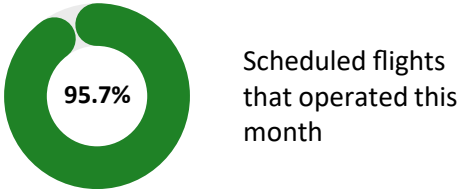
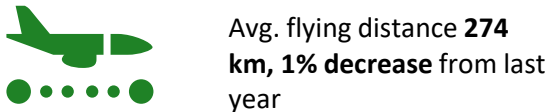
PASSENGER REVENUES (ESTIMATE)

December	Dec-25	Dec-24	Change
Yield – total	4.91	4.56	8 %
Unit revenue – total	3.30	3.34	-1 %

OPERATING PERFORMANCE

December	Dec-25	Dec-24	Change
Regularity	95.7 %	88.6 %	7.1 p.p.
Punctuality	84.1 %	65.0 %	19.1 p.p.
CO <sub>2</sub> per seat	31 kg	33 kg	-5.4 %

OPERATING PERFORMANCE



FUEL HEDGE POSITIONS

Widerøe has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (NOK/mt)
Q4 2025	10,600	8,219
H1 2026	19,950	7,563
H2 2026	21,250	7,697
2027	24,300	7,760
2028	13,900	7,247

ITEM	DESCRIPTION
ASK	Available seat kilometres. Number of available passenger seats multiplied by flight distance
CO2 per RPK	Amount of CO2 emissions divided by RPK
CO2 per seat	Amount of CO2 emissions divided by available seats
Load Factor	RPK divided by ASK. A measure of utilisation of available seats
Punctuality	Share of flights departing on schedule
Regularity	Share of scheduled flights taking place
RPK	Revenue passenger kilometres. Number of sold seats multiplied by flight distance
Yield – total revenue	Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap
Unit revenue – total	Passenger ticket revenue and flight related ancillary revenue divided by ASK. A measure of average passenger revenue per available seat kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap