

In **December**, Norwegian's capacity was 5% lower than December last year and 1% lower compared to the previous month. The load factor was 84.8%, up 2.7 p.p. from the same period last year. On average, Norwegian operated **74 aircraft** during December.

Compared to the same period last year:

**ASK:**  
2,374m  
Total capacity (ASK)  
**decreased 5%**

**RPK:**  
2,014m  
Total passenger traffic (RPK)  
**decreased 2%**

**CO<sub>2</sub>** ↓  
70 grams per RPK, **4.7% lower CO<sub>2</sub>**

**Load Factor**  
84.8%  
Load factor this month  
**increased 2.7 p.p.**



Total number of passengers was **1,451,232**, a decrease of **2%**

### TRAFFIC DEVELOPMENT

December	Dec-25	Dec-24	Change
ASK (million)	2,374	2,491	-5 %
RPK (million)	2,014	2,047	-2 %
Load factor	84.8 %	82.2 %	2.7 p.p.
Passengers	1,451,232	1,474,913	-2 %
December	Dec-25	Dec-24	Change
Traffic 12-month rolling	Dec-25	Dec-24	Change
ASK (million)	37,640	36,531	3 %
RPK (million)	32,305	31,039	4 %
Load factor	85.8 %	85.0 %	0.9 p.p.
Passengers	23,121,492	22,632,932	2 %

### PASSENGER REVENUES (ESTIMATE)

December	Dec-25	Dec-24	Change
Yield – total	0.88	0.87	0.4 %
Unit revenue – total	0.74	0.72	4 %

### OPERATING PERFORMANCE

December	Dec-25	Dec-24	Change
Regularity	99.6 %	98.8 %	0.8 p.p.
Punctuality	82.0 %	70.7 %	11.3 p.p.
CO <sub>2</sub> per RPK	70.1 g	73.6 g	-4.7 %

### OPERATING PERFORMANCE



Avg. flying distance **1,290 km**, **2% decrease** from last year



Scheduled flights that operated this month



Flights that departed on time this month

### FUEL HEDGE POSITIONS

Norwegian has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (USD/mt)
Q4 2025	105,600	727
1H 2026	134,700	693
2H 2026	150,850	674
2027	128,750	665

In **December**, Widerøe's capacity was 6% higher than December last year and unchanged compared to the previous month. The load factor was 67.2%, down 6.1 p.p. from the same period last year.

Compared to the same period last year:

**ASK:**  
161m

Total capacity (ASK)  
**increased 6%**

**RPK:**  
108m

Total passenger traffic (RPK)  
**decreased 3%**

**CO<sub>2</sub>** ↓

**31 kg per seat, 5.4% lower CO<sub>2</sub>**

**Load Factor**

67.2%

Load factor this month  
**decreased 6.1 p.p.**



Total number of passengers was **303,640**, an increase of **4%**

### TRAFFIC DEVELOPMENT

December	Dec-25	Dec-24	Change
ASK (million)	161	152	6 %
RPK (million)	108	111	-3 %
Load factor	67.2 %	73.3 %	-6.1 p.p.
Passengers	303,640	293,257	4 %
December	Dec-25	Dec-24	Change
ASK (million)	2,147	2,083	3 %
RPK (million)	1,570	1,505	4 %
Load factor	73.2 %	72.3 %	0.9 p.p.
Passengers	4,129,747	3,800,083	9 %

### PASSENGER REVENUES (ESTIMATE)

December	Dec-25	Dec-24	Change
Yield – total	4.91	4.56	8 %
Unit revenue – total	3.30	3.34	-1 %

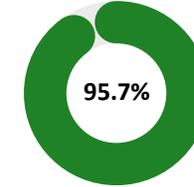
### OPERATING PERFORMANCE

December	Dec-25	Dec-24	Change
Regularity	95.7 %	88.6 %	7.1 p.p.
Punctuality	84.1 %	65.0 %	19.1 p.p.
CO <sub>2</sub> per seat	31 kg	33 kg	-5.4 %

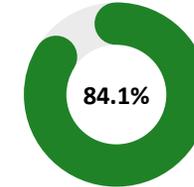
### OPERATING PERFORMANCE



Avg. flying distance **274 km, 1% decrease** from last year



Scheduled flights that operated this month



Flights that departed on time this month

### FUEL HEDGE POSITIONS

Widerøe has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (NOK/mt)
Q4 2025	10,600	8,219
H1 2026	19,950	7,563
H2 2026	21,250	7,697
2027	24,300	7,760
2028	13,900	7,247

ITEM	DESCRIPTION
<b>ASK</b>	Available seat kilometres. Number of available passenger seats multiplied by flight distance
<b>CO2 per RPK</b>	Amount of CO2 emissions divided by RPK
<b>CO2 per seat</b>	Amount of CO2 emissions divided by available seats
<b>Load Factor</b>	RPK divided by ASK. A measure of utilisation of available seats
<b>Punctuality</b>	Share of flights departing on schedule
<b>Regularity</b>	Share of scheduled flights taking place
<b>RPK</b>	Revenue passenger kilometres. Number of sold seats multiplied by flight distance
<b>Yield – total revenue</b>	Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap
<b>Unit revenue – total</b>	Passenger ticket revenue and flight related ancillary revenue divided by ASK. A measure of average passenger revenue per available seat kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap