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Nordic Trustee AS (the "Agent")
Kronprinsesse Märthas p 1
0160 OSLO
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Date: 6 January 2025

Grieg Seafood ASA (the "Issuer") FRN NOK 2,000,000,000 Perpetual Hybrid Callable Green Bonds ISIN NO0013498584 (the "Bonds")

Dear Madams and Sirs,

We refer to the terms and conditions for the Bonds dated 10 March 2025 (the "**Bond Terms**").

Terms defined in the Terms and Conditions shall have the same meaning in this notice unless given a different meaning herein.

The Issuer has completed its divestment of its Canadian and Finnmark operations (the "**Transaction**"). The Transaction qualifies as Asset Sale Event as defined in the Bond Terms. Accordingly, the Issuer hereby informs the Bond Trustee in accordance with clause 12.2 (*Asset Sale Event and Change of Control Event*) of the Bond Terms that an Asset Sale Event has occurred. Pursuant to clause 10.5 (*Mandatory repurchase due to an Asset Sale Event*) (a) of the Bond Terms, the occurrence of an Asset Sale Event will entitle each Bondholder to require the Issuer to purchase all or some of the Bonds held by that Bondholder at a price equal to 105.00 per cent. of the Nominal Amount for each redeemed Bond.

In accordance with clause 10.5 (b) of the Bond Terms, the Put Option must be exercised within 15 Business Days after the Issuer has given notice to the Bond Trustee and the Bondholders that an Asset Sale Event has occurred pursuant to clause 12.2 (*Asset Sale Event and Change of Control Event*) of the Bond Terms. Once exercised, the Bondholders' Put Option is irrevocable.

This notice shall be governed by Norwegian law.

Yours sincerely,

Grieg Seafood ASA
Magnus Johannesen
CFO