



N0r5ke Viking I AS: Conversion of guarantee claim into equity

Reference is made to N0r5ke Viking I AS' (the "**Company**") announcement made on 22 October 2025 regarding the written resolution (the "**Written Resolution**") in connection with the Company's FRN senior secured NOK 150,000,000 bonds 2021/2024 with ISIN NO011140402 (the "**Bonds**").

Pursuant to the Written Resolution, the guarantee provided by N0r5ke Fibre AS (the "**Guarantor**") in respect of the outstanding amount under the Bonds, being NOK 160,567,464, has been converted into ordinary shares in the Guarantor through a declaration of set-off on 20 December 2025 and registration of the share capital increase related to the corresponding issuance of new shares in the Guarantor on 22 December 2025. The conversion constitutes full redemption of the Bonds. The conversion was done through issuance of 16,056,746,400 shares in the Guarantor at a price of NOK 0.01 per share (being the par value of each share), shares to be allocated pro rata to the bondholders based on their respective holdings of Bonds, and representing the entire current share capital of the Guarantor.

The shares will be allocated to the bondholders following registration of the shares in Euronext Securities Oslo (VPS). The relevant key dates in this respect will be announced as soon as they have been determined.