

IDEX Biometrics ASA - Private Placement successfully placed

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Oslo, Norway, 5 December 2025.

Reference is made to the stock exchange announcement published on 4 December 2025 by IDEX Biometrics ASA ("IDEX" or the "Company") regarding a contemplated private placement (the "Private Placement") of new shares in the Company (the "Offer Shares").

The Private Placement has been successfully completed, raising gross proceeds to the Company of NOK 22 million, through the issuance of 7,333,333 Offer Shares at a subscription price per Offer Share of NOK 3 (the "Offer Price"). The Private Placement was substantially oversubscribed.

The net proceeds from the Private Placement will be used to accelerate time to profitability, working capital needs, as well as capital expenditures and other general corporate purposes.

Anders Storbråten (privately and through Altea AS), Robert Keith, Morten Opstad and Kjell-Arne Besseberg have, as pre-indicated, subscribed for NOK 6,6 million, NOK 6,4 million, NOK 0.5 million and NOK 0.15 million, respectively, in the Private Placement.

The Private Placement was divided into two tranches. Tranche 1 ("Tranche 1") consisted of 5,690,970 Offer Shares, and the share capital increase related to Tranche 1 have been resolved by the board of directors (the "Board") pursuant to an authorization granted by the Company's general meeting held on 14 August 2025 (the "Authorization"). Tranche 2 ("Tranche 2") will consist of 1,642,363 Offer Shares. The issuance of Offer Shares in Tranche 2 remains subject to approval by an extraordinary general meeting, scheduled to be held at the end of December or early January (the "EGM"). Anders Storbråten (privately and through Altea AS) has agreed to be allocated Offer Shares in Tranche 2 of the Private Placement.

The completion of Tranche 1 of the Private Placement is otherwise subject to registration of the share capital increase pertaining to issue of the Offer Shares in the Norwegian Register of Business Enterprises. The Tranche 2 of the Private Placement is subject to completion of Tranche 1 and approval by the EGM. The conditions described above are jointly referred to as the "Conditions".

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Completion of Tranche 1 is not conditional upon completion of Tranche 2, and acquisition of shares in Tranche 1 will remain final and binding and cannot be revoked or terminated by the respective applicants if Tranche 2 is not completed. The Applicant acknowledges that Tranche 1 and Tranche 2 of the Private Placement will be cancelled if the Conditions are not fulfilled and that the Board reserves the right to cancel, and/or modify the terms of the Private Placement, at any time and for any reason prior to delivery of the Offer Shares in Tranche 1, without or on short notice. Neither the Company nor any of its advisors will be liable for any losses if the Private Placement is cancelled or modified, irrespective of the reason for such cancellation or modification.

Following completion of Tranche 1, the Company's share capital will be NOK 62,600,677 divided into 62,600,677 shares, each with a par value of NOK 1.00. Following completion of Tranche 2 of the Private Placement, and subject to EGM approval, the Company's share capital will be NOK 64,243,040 divided into 64,243,040 shares, each with a par value of NOK 1.00.

The payment date for the Offer Shares in Tranche 1 will be 9 December 2025. The Offer Shares will be delivered to investors and become tradable on the Oslo Stock Exchange once the share capital increase has been duly registered with the Norwegian Register of Business Enterprises. Such registration will take place following receipt of the full subscription amount from all participating investors. The Offer Shares in Tranche 1 are expected to be delivered on or about 11 December 2025, subject to the timely payment by investors. The settlement of Tranche 2 of the Private Placement is expected to take place in early January 2025.

The Board has considered the contemplated Private Placement in light of the equal treatment obligations under the Norwegian Securities Trading Act and Oslo Børs' Circular no. 2/2014 and deems that the Private Placement is in compliance with these requirements. The Board holds the view that it will be in the common interest of the Company and its shareholders to raise equity through a private placement, in view of the current market conditions and the growth opportunities currently available to the Company. A private placement enables the Company to raise capital in an efficient manner, and the Private Placement is structured to ensure that a market-based subscription price is achieved.

Taking into consideration that the Private Placement was carried out through a publicly announced application period, and a market based subscription price was achieved, the Board has concluded that a subsequent offering towards existing shareholders is not necessary.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5 -12 of the Norwegian Securities Trading Act. This stock exchange release was published by Kjell-Arne Besseberg, Chief Operating Officer, at the time and date stated above.

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About IDEX Biometrics ASA

IDEX Biometrics ASA (OSE: IDEX) is a global technology leader in fingerprint biometrics, offering authentication solutions across payments, access control, and digital identity. Our solutions bring convenience, security, peace of mind and seamless user experiences to the world. Built on patented and proprietary sensor technologies, integrated circuit designs, and software, our biometric solutions target card-based applications for payments and digital authentication. As an industry-enabler we partner with leading card manufacturers and technology companies to bring our solutions to market.

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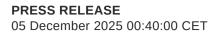
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