

In **November**, Norwegian's capacity was 6% lower than November last year and 31% lower compared to the previous month. The load factor was 85.5%, up 3.0 p.p. from the same period last year. On average, Norwegian operated **75 aircraft** during November.


Compared to the same period last year:

ASK:
2,404m

Total capacity (ASK)
decreased 6%

RPK:
2,055m

Total passenger traffic (RPK)
decreased 2%

 **CO₂**

70 grams per RPK, **5.0% lower** CO₂

Load Factor

85.5%

Load factor this month
increased 3.0 p.p.



Total number of passengers was
1,515,923, a decrease of **1%**

TRAFFIC DEVELOPMENT

November	Nov-25	Nov-24	Change
ASK (million)	2,404	2,556	-6 %
RPK (million)	2,055	2,107	-2 %
Load factor	85.5 %	82.4 %	3.0 p.p.
Passengers	1,515,923	1,529,926	-1 %
Traffic 12-month rolling	Nov-25	Nov-24	Change
ASK (million)	37,757	36,053	5 %
RPK (million)	32,344	30,675	5 %
Load factor	85.7 %	85.1 %	0.6 p.p.
Passengers	23,150,243	22,466,460	3 %

PASSENGER REVENUES (ESTIMATE)

November	Nov-25	Nov-24	Change
Yield – total	0.84	0.80	4 %
Unit revenue – total	0.71	0.66	8 %

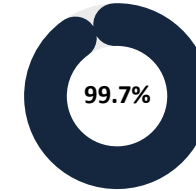
OPERATING PERFORMANCE

November	Nov-25	Nov-24	Change
Regularity	99.7 %	99.1 %	0.5 p.p.
Punctuality	82.3 %	81.0 %	1.3 p.p.
CO ₂ per RPK	69.9 g	73.5 g	-5.0 %

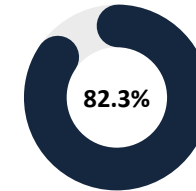
OPERATING PERFORMANCE



Avg. flying distance **1,271 km**, **2% decrease** from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

Norwegian has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (USD/mt)
Q4 2025	105,600	727
1H 2026	121,750	695
2H 2026	114,200	675
2027	96,500	666

In **November**, Widerøe's capacity was 2% lower than November last year and 18% lower compared to the previous month. The load factor was 70.3%, down 1.4 p.p. from the same period last year.

Compared to the same period last year:

ASK:
161m

Total capacity (ASK)
decreased 2%

RPK:
113m

Total passenger traffic (RPK)
decreased 4%

CO₂

31 kg per seat, 2.3% lower CO₂

Load Factor

70.3%

Load factor this month
decreased 1.4 p.p.



Total number of passengers was
323,734, a decrease of **1%**

TRAFFIC DEVELOPMENT

November	Nov-25	Nov-24	Change
ASK (million)	161	165	-2 %
RPK (million)	113	118	-4 %
Load factor	70.3 %	71.7 %	-1.4 p.p.
Passengers	323,734	327,798	-1 %
Traffic 12-month rolling	Nov-25	Nov-24	Change
ASK (million)	2,137	2,079	3 %
RPK (million)	1,573	1,499	5 %
Load factor	73.6 %	72.1 %	1.5 p.p.
Passengers	4,119,364	3,768,000	9 %

PASSENGER REVENUES (ESTIMATE)

November	Nov-25	Nov-24	Change
Yield – total	5.03	4.68	8 %
Unit revenue – total	3.54	3.35	5 %

OPERATING PERFORMANCE

November	Nov-25	Nov-24	Change
Regularity	94.0 %	92.1 %	1.9 p.p.
Punctuality	79.8 %	77.4 %	2.4 p.p.
CO ₂ per seat	31 kg	32 kg	-2.3 %

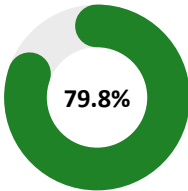
OPERATING PERFORMANCE



Avg. flying distance **265 km, unchanged** from last year



Scheduled flights that operated this month



Flights that departed on time this month

FUEL HEDGE POSITIONS

Widerøe has hedged jet fuel for the following volume and price as per month-end:

	Volume (mt)	Price (NOK/mt)
Q4 2025	10,600	8,219
H1 2026	19,950	7,563
H2 2026	20,050	7,756
2027	23,600	7,790
2028	12,750	7,285

ITEM	DESCRIPTION
ASK	Available seat kilometres. Number of available passenger seats multiplied by flight distance
CO2 per RPK	Amount of CO2 emissions divided by RPK
CO2 per seat	Amount of CO2 emissions divided by available seats
Load Factor	RPK divided by ASK. A measure of utilisation of available seats
Punctuality	Share of flights departing on schedule
Regularity	Share of scheduled flights taking place
RPK	Revenue passenger kilometres. Number of sold seats multiplied by flight distance
Yield – total revenue	Passenger ticket revenue and flight related ancillary revenue divided by RPK. A measure of average passenger revenue per kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap
Unit revenue – total	Passenger ticket revenue and flight related ancillary revenue divided by ASK. A measure of average passenger revenue per available seat kilometre. Includes compensation for PSO routes for Widerøe Flyveselskap