

December 1, 2025

ZENITH ENERGY LTD.

("Zenith" or the "Company")

Publication of Half-Year Results

Zenith Energy Ltd. ("Zenith" or the "Company") (LSE: ZEN; OSE: ZENA; XSAT: ZENA SDR), the listed international energy production and development company, is pleased to publish its consolidated half-yearly unaudited financial results for the six months ended September 30, 2025 (the "Interim Results").

The Interim Results will shortly be published on the Company's website (www.zenithenergy.ca) and are also provided as an attachment to this regulatory news announcement.

Highlights

Highlights for the six months ended September 30, 2025, include the following:

- The Group generated revenues from oil and natural gas of CAD\$1,090k (2024 – CAD\$911k).
- During the six months ended September 30, 2025, the Company produced Nil barrels of oil from its Tunisian assets (2024 – 1,471 barrels of oil).
- During the six months ended September 30, 2025, the Company sold Nil barrels of oil produced from its Tunisian assets (2024 – Nil barrels of oil).
- During the six months ended September 30, 2025, the Company sold 6,062 MWh of electricity produced from its Italian assets (2024 – 5,303 MWh).
- During the six months ended September 30, 2025, the Company sold 5,231 mcf of natural gas produced from its Italian assets (2024 – 6,357 mcf).
- During the six months ended September 30, 2025, the Company sold Nil barrels of condensate produced from its Italian assets (2024 – Nil).

Further Information:

Zenith Energy Ltd	
Andrea Cattaneo, Chief Executive Officer	Tel: +1 (587) 315 1279
	E: info@zenithenergy.ca

Notes to Editors:

Zenith Energy Ltd. is a revenue generating, independent energy company with energy production, exploration and development assets in North Africa, the US and Europe. The Company is listed on the London Stock Exchange Main Market (LSE: ZEN), the Euronext Growth of the Oslo Stock Exchange (OSE: ZENA) and on the Spotlight Stock Market in Sweden (XSAT: ZENA SDR).

Zenith's strategic focus is on pursuing development opportunities through the development of proven revenue generating energy production assets, as well as low-risk exploration activities in assets with existing production.

For more information, please visit: www.zenithenergy.ca

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