

17 November 2025

ODL - New Credit Rating Agency Reports

Odfjell Drilling Ltd. ("Odfjell Drilling" or the "Company", OSE: ODL) announces that it has received new credit rating reports from Moody's Ratings ("Moody's") and S&P Global ("S&P") which have both been uploaded to the Company's website.

Moody's, in their report, have assigned both the Company and the contemplated bond (as announced in separate press release earlier today) a B1 rating, with Stable outlook.

S&P, in their report, have affirmed the Company's B+ rating and assigned the contemplated bond a BB rating, with Stable outlook.

Investors can access both reports via our press release on NewsWeb, or navigating to "Bond and Debt Facilities" in the investor section of the Company's website, www.odfjelldrilling.com.

For further queries, please contact:

James Crothers
Investor Relations Officer
+44 (0) 7495 067 684
jchu@odfjelldrilling.com
London, United Kingdom
17 November 2025
Odfjell Drilling Ltd