

17 November 2025

Gulf Keystone Petroleum Ltd. (LSE: GKP)
("Gulf Keystone", "GKP", "the Group" or "the Company")

First lifting of IOC pipeline exports

Gulf Keystone is pleased to confirm that a first lifting of Kurdistan crude allocated to the Company and other International Oil Companies ("IOCs") for pipeline exports during September and October 2025 has been completed by the nominated trader at the Ceyhan oil terminal in Türkiye.

Payment for the Company's share of the first lifting is expected to be received within the next 30 days, in line with the interim exports agreements that were previously announced by the Company on 26 September 2025. A second lifting for IOC allocation of Kurdistan crude exported in October 2025 is planned for the end of November 2025, with subsequent liftings and payments anticipated thereafter.

The Company plans to provide a further update next month as part of its regular December Operational & Corporate Update.

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Notes to Editors:

Gulf Keystone Petroleum Ltd. (LSE: GKP) is a leading independent operator and producer in the Kurdistan Region of Iraq. Further information on Gulf Keystone is available on its website www.gulfkeystone.com

Disclaimer

This announcement contains certain forward-looking statements that are subject to the risks and uncertainties associated with the oil & gas exploration and production business. These statements are made by the Company and its Directors in good faith based on the information available to them up to the time of their approval of this announcement but such statements should be treated with caution due to inherent risks and uncertainties, including both economic and business factors and/or factors beyond the Company's control or within the Company's control where, for example, the Company decides on a change of plan or strategy. This announcement has been prepared solely to provide additional information to shareholders to assess the Group's strategies and the potential for those strategies to succeed. This announcement should not be relied on by any other party or for any other purpose.