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Appear ASA – Exercise of greenshoe option in full

Oslo, 15 November 2025: Reference is made to the stock exchange announcement made by Appear ASA ("Appear" or the "Company") on 6 November 2025 regarding the commencement of the stabilisation period in connection with the initial public offering of shares in the Company (the "Offering" or the "IPO"), and the grant of the Greenshoe Option to the Stabilisation Manager (both terms as defined below) to close out short positions created through the allocation of shares that were over-allotted in the Offering.

In connection with the over-allotment of 1,500,000 shares in the Company to applicants in the Offering (the "**Additional Shares**"), ABG Sundal Collier ASA (the "**Stabilisation Manager**"), acting as stabilisation manager in connection with the Offering on behalf of the Managers (as defined below), borrowed 1,500,000 treasury shares from the Company.

The Stabilisation Manager has, on November 14th, on behalf of the Managers, exercised the option to purchase a total of 1,500,000 shares from the Company at a price per share of NOK 66.50 per share, equal to the offer price in the Offering, to close out the short positions created in connection with the allocation of the Additional Shares (the "**Greenshoe Option**"). The Greenshoe Option is exercised in full, meaning that 1,500,000 existing shares in the Company will be purchased from the Company under the Greenshoe Option at a price of NOK 66.50 per share, equal to the final offer price in the Offering.

No stabilisation activities has been undertaken or will be undertaken by the Stabilisation Manager.

Advisors:

ABG Sundal Collier ASA and DNB Carnegie AS, a part of DNB Bank ASA are acting as Joint Global Coordinators and Joint Bookrunners in the IPO (jointly, the "**Managers**").

Advokatfirmaet CLP DA is acting as legal advisor to the Company, and Advokatfirmaet Thommessen AS is acting as legal advisor to the Managers.

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About Appear ASA

Headquartered in Oslo, Norway, Appear designs and delivers high-capacity, sustainable solutions for media processing and live content delivery. The Company's technology enables the capture,

transport, and processing of live video from sports stadiums, concert arenas, and other venues to the viewers within milliseconds, ensuring superior video quality and reliability. Appear serves broadcasters, production companies, content owners and network operators worldwide who rely on its live production technology to deliver the world's most demanding live productions.

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act, and has been made in accordance with the disclosure requirements pursuant to article 6 no. 3 and article 8 (f) of Commission Delegated Regulation (EU) 2016/1052.

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European Economic Area

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In any EEA Member State other than Norway and Sweden (from the time the prospectus has been approved by the Financial Supervisory Authority of Norway, in its capacity as the competent authority in Norway, and published in accordance with the Prospectus Regulation as implemented in Norway and passported into Sweden pursuant to the Prospectus Regulation) that has implemented the Prospectus Regulation, this communication is only addressed to and is only directed at "qualified investors" in that Member State within the meaning of Article (e) of the Prospectus Regulation ("Qualified Investors"), i.e., only to investors to whom an offer of securities may be made without the requirement for the Company to publish a prospectus pursuant to Article 3 of the Prospectus Regulation in such EEA Member State.

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This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication at 2025-11-15 12:00 CET.