

Odfjell Rig III Ltd. Reports for the Second Quarter and First Half of 2025

Odfjell Rig III Ltd (OSE: ODRG) ("ODRG"), is pleased to report its financial and operational results for the three months period ended 30 June 2025 and first half of 2025.

Key figures for the Group

<i>All figures in USD million</i>	Q2 25	Q2 24	YTD 25	YTD 24	FY 24
Operating revenue	86	76	166	154	313
EBITDA	47	42	91	84	174
EBIT	23	20	43	37	66
Net profit	12	10	19	17	27
EBITDA margin	55%	56%	55%	55%	55%
Total assets			1,036	1,041	1,040
Net interest bearing debt			280	320	296
Equity			647	625	624
Equity ratio			62%	60%	60%

Odfjell Drilling Limited, ODRG's guarantor, has also announced its second quarter results for 2025 today. In connection with these results, Chief Executive Officer Odfjell Drilling AS, Kjetil Gjersdal, Chief Financial Officer Odfjell Drilling AS, Ørjan Lunde and Investor Relations Officer James Crothers will be hosting a webcast and Q&A session at 2:00pm CET to discuss those results.

Stakeholders can either use the following link for the webcast or listen via telephone using the details below.

Webcast details:

https://brrmedia.news/ODFDR_Q2

Conference call:

USA Local: +1 786 697 3501
Norway Local Oslo: +47 2 156 3318
UK-Wide: +44 (0) 33 0551 0200

Password (if prompted) Quote Odfjell Drilling Q2 Results when prompted by the operator.

For further queries, please contact:

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London, United Kingdom
19 August 2025
Odfjell Drilling Ltd

This information is published in accordance with the requirements of the Oslo Børs Rule Book II section 4.2.4 (1) no. 3 and is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.