

<b>1</b>	<b>Details of the person discharging managerial responsibilities</b>		
a)	Name	<i>Michael Engsig</i>	
b)	Position	<i>Chief Executive Officer</i>	
<b>2</b>	<b>Reason for notification</b>		
a)	Initial notification/ Amendment	<i>Initial</i>	
<b>3</b>	<b>Details of issuer</b>		
a)	Name	<i>Nykode Therapeutics ASA</i>	
b)	LEI	<i>254900UKQHWYZJD22017</i>	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	<i>Options with shares in Nykode Therapeutics ASA (ISIN: NO0010714785) as underlying</i>	
b)	Nature of the transaction	<i>Acceptance of a stock option</i>	
c)	Price(s) and volume(s)	<b>Price(s)</b> NOK 0	<b>Volume(s)</b> 3,000,000
d)	Aggregated information -Average price, aggregated volume and total amount	<b>Price</b> <b>Volume</b> <b>Total amount</b>	NOK 0 3,000,000 NOK 0
e)	Date of the transaction	<i>09.07.2025</i>	
f)	Place of the transaction	<i>Outside of trading venue</i>	

<b>1</b>	<b>Details of the person discharging managerial responsibilities</b>		
a)	Name	<i>Harald Gurvin</i>	
b)	Position	<i>Chief Financial Officer</i>	
<b>2</b>	<b>Reason for notification</b>		
a)	Initial notification/ Amendment	<i>Initial</i>	
<b>3</b>	<b>Details of issuer</b>		
a)	Name	<i>Nykode Therapeutics ASA</i>	
b)	LEI	<i>254900UKQHWYZJD22017</i>	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	<i>Options with shares in Nykode Therapeutics ASA (ISIN: NO0010714785) as underlying</i>	
b)	Nature of the transaction	<i>Acceptance of a stock option</i>	
c)	Price(s) and volume(s)	<b>Price(s)</b> NOK 0	<b>Volume(s)</b> 1,250,000
d)	Aggregated information -Average price, aggregated volume and total amount	<b>Price</b> <b>Volume</b> <b>Total amount</b>	NOK 0 1,250,000 NOK 0
e)	Date of the transaction	<i>09.07.2025</i>	
f)	Place of the transaction	<i>Outside of trading venue</i>	

<b>1</b>	<b>Details of the person discharging managerial responsibilities</b>		
a)	Name	<i>Agnete B. Fredriksen</i>	
b)	Position	<i>Chief Scientific Officer &amp; Business Development</i>	
<b>2</b>	<b>Reason for notification</b>		
a)	Initial notification/ Amendment	<i>Initial</i>	
<b>3</b>	<b>Details of issuer</b>		
a)	Name	<i>Nykode Therapeutics ASA</i>	
b)	LEI	<i>254900UKQHWYZJD22017</i>	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	<i>Options with shares in Nykode Therapeutics ASA (ISIN: NO0010714785) as underlying</i>	
b)	Nature of the transaction	<i>Acceptance of a stock option</i>	
c)	Price(s) and volume(s)	<b>Price(s)</b> NOK 0	<b>Volume(s)</b> 3,000,000
d)	Aggregated information -Average price, aggregated volume and total amount	<b>Price</b> <b>Volume</b> <b>Total amount</b>	NOK 0 3,000,000 NOK 0
e)	Date of the transaction	<i>09.07.2025</i>	
f)	Place of the transaction	<i>Outside of trading venue</i>	

<b>1</b>	<b>Details of the person discharging managerial responsibilities</b>		
a)	Name	<i>Ulrich Blaschke</i>	
b)	Position	<i>Chief Technology Officer</i>	
<b>2</b>	<b>Reason for notification</b>		
a)	Initial notification/ Amendment	<i>Initial</i>	
<b>3</b>	<b>Details of issuer</b>		
a)	Name	<i>Nykode Therapeutics ASA</i>	
b)	LEI	<i>254900UKQHWYZJD22017</i>	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	<i>Options with shares in Nykode Therapeutics ASA (ISIN: NO0010714785) as underlying</i>	
b)	Nature of the transaction	<i>Acceptance of a stock option</i>	
c)	Price(s) and volume(s)	<b>Price(s)</b> NOK 0	<b>Volume(s)</b> 1,000,000
d)	Aggregated information -Average price, aggregated volume and total amount	<b>Price</b> <b>Volume</b> <b>Total amount</b>	NOK 0 1,000,000 NOK 0
e)	Date of the transaction	<i>09.07.2025</i>	
f)	Place of the transaction	<i>Outside of trading venue</i>	