

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0010965411 Duo BidCo AS FRN senior secured NOK 1,500,000,000  
bonds 2021/2026**

Oslo, 4 July 2025

**Exercise of voluntary early redemption (Call Option)**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Duo BidCo AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 8 April 2021 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with Clause 10.2 (a) (vi) of the Bond Terms, as follows:

<b>Redemption amount:</b>	All Outstanding Bonds
<b>Redemption price:</b>	101.08 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
<b>Record Date:</b>	16 July 2025
<b>Call Option Repayment Date:</b>	18 July 2025

Yours sincerely  
**Nordic Trustee AS**

Olav Slagsvold