



DOF Group ASA – Information regarding proposed limitation in the Company's option program

(15.05.2025) Reference is made to item 13 in the Notice of DOF Group ASA's Annual General Meeting, regarding the approval of the Board of Directors' guidelines for salary and other remuneration to senior executives and board members, in accordance with section 6-16a of the Norwegian Public Limited Liability Companies Act. Reference is made to item 13 in the Notice of DOF Group ASA's Annual General Meeting, regarding the approval of the Board of Directors' guidelines for salary and other remuneration to senior executives and board members, in accordance with section 6-16a of the Norwegian Public Limited Liability Companies Act.

Following the Notice, the Board of Directors has decided to include a limitation on the maximum gain a participant in the share option program, which is planned to be implemented during the course of 2025, can receive. This decision is made to comply with Section 12 of the Norwegian Code of Practice for Corporate Governance (NUES).

The maximum gain for each participant under the program in any calendar year, upon the exercise of options, shall not exceed three times the gross base salary of the participant in the same calendar year.

As the aforementioned limit on maximum gain under the share option program is not considered material and is considered favourable for shareholders, all received proxies and advanced votes pertaining to item 13 in the Annual General Meeting to be held on 20 May 2025 will be considered valid unless revoked by the shareholder.

For further information, please contact:

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About DOF

DOF Group ASA (OSE ticker: DOFG) is a leading provider of offshore and subsea services to the offshore energy industry. The company owns and operates a fleet of modern offshore/subsea vessels which is combined with strong engineering capabilities to provide integrated offshore services globally.

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