



Date: December 23, 2024

ISIN: DK0061676400

TO THE SHAREHOLDERS OF WPU - WASTE PLASTIC UPCYCLING A/S, (CVR) NO. 41873264

Pursuant to the Articles of Association, an extraordinary general meeting of WPU - Waste Plastic Upcycling A/S is hereby announced and convened to take place on:

Wednesday, January 8, 2025 at 10:00 CET

At Gorrissen Federspiel Law Firm
Axel Towers, Axeltorv 2,
DK-1609 Copenhagen V,
Denmark

as a physical meeting without electronic participation.

WPU - Waste Plastic Upcycling A/S (“**WPU**” or the “**Company**”) is a Danish company and is subject to the rules of the Danish Companies Act.

Agenda for the Extraordinary General Meeting:

1. Appointment of the meeting Chair.
2. Language of the general meeting
3. Proposal to elect Ms. Alexandra Wentworth-Foster to the Company’s Board of Directors.

Additional details regarding the agenda items are provided below.

Item 1: Appointment of meeting Chair

In accordance with Article 5.7 of WPU’s Articles of Association, the Board of Directors will appoint a Chair of the meeting.

Item 2: Language of the General meeting

As outlined in Article 6.1 of the Articles of Association, the Board of Directors propose that the language of the general meeting will be conducted in English, with no simultaneous interpretation to or from Danish.

Item 3: Proposal to elect Ms. Alexandra Wentworth-Foster to the Company’s Board of Directors

Former Chairperson Niels Stielund and former Vice Chairperson Klaus Lindblad resigned from the Board of Directors in connection with the transactions described in company announcement no. 16 published by WPU on December 17, 2024. Their resignations became effective upon the completion of the transaction on December 20, 2024.

The composition of the Board of Directors of the Company at the date of the extraordinary general meeting is as follows:

1. Mr. Tom Baker (Chairperson)
2. Mr. Eduard Ruijs (Vice Chairperson)
3. Mr. Jérôme Schmitt

The Board of Directors recommends the election of Ms. Alexandra Wentworth-Foster as a new member of the Board of Directors. This proposal aims to enhance the Board of Director's capacity and expertise in guiding the Company.

Ms. Alexandra Wentworth-Foster's CV is attached to this notice.

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Voting Requirements

Approval of item 2 and 3 on the agenda requires a simple majority vote.

Share Capital and Voting Rights

As of the date of this notice, the Company's nominal share capital amounts to DKK 527,075.53, divided into 52,707,553 shares, each with a nominal value of DKK 0.01. According to Article 3.1 of the Articles of Association, each share of a nominal value of DKK 0.01 carries one vote.

Shareholders holding shares are entitled to attend general meetings, cast votes, ask questions, and propose items for inclusion on the agenda, subject to the provisions outlined in the Articles of Association.

Shareholding and votes

A shareholder's right to participate in the general meeting, along with the number of votes they are entitled to cast.

The shareholding for each shareholder will be established based on:

- (i) the shares registered in their name in the shareholders' register as of the general meeting, and
- (ii) any notifications of shareholdings (along with appropriate documentation) submitted to the Company but not yet recorded in the shareholders' register by the general meeting.

Shares Held Under Depository/Nominee Banks

Shareholders with shares registered under the name of a depository or nominee bank, rather than their own name, who wish to exercise their rights at the annual general meeting are advised to contact their depository or nominee bank well in advance of the general meeting. This ensures that correct and complete notifications and documentation are provided to the Company no later than the general meeting.

Notice of Participation

For practical purposes, shareholders or their proxies wishing to attend the general meeting are asked to submit a written Notice of Participation.

Notices can be sent via email to CFO Thomas Åberg at ta@wpu-dk.com and are asked to be received **no later than 23:59 CET on January 3, 2025**.

Proxy

If you are unable or choose not to attend the general meeting, you may appoint a proxy to vote on your behalf.

To do so, please complete and sign a written proxy form together with documentation of ownership, then email it to CFO Thomas Åberg at ta@wpu-dk.com. Proxies must be received by **23:59 CET on January 3, 2025** and/or brought to the general meeting.

The Company can provide a proxy template within 2 business days upon request.

Personal Data Processing

WPU - Waste Plastic Upcycling A/S processes your personal data solely for the purpose of convening and conducting the extraordinary general meeting. In this context, your information may be shared with select service providers.

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Fårevejle, December 23, 2024

Kind regards,

The Board of Directors

WPU – Waste Plastic Upcycling A/S

CV of Alexandra Wentworth-Foster

Profession: Investment Professional at Vitol

Experience: Over twenty-years' experience in the commodities industry. Alexandra has broad structuring and execution experience. Currently working in Vitol's investments team leading transactions with an energy transition focus.

Management positions: Ms. Alexandra Wentworth-Foster does not hold any management or board of director seats in other companies.