

Kongsberg Automotive wins a contract extension worth over EUR 47 million in estimated lifetime revenue

Kongsberg, December 23, 2024: Kongsberg Automotive (KA) has secured a contract extension worth over EUR 47 million in estimated lifetime revenue for <u>pedal group systems</u> used in golf carts and utility vehicles.

This four-year contract was awarded to the company by one of the world's leading manufacturers of golf carts and utility vehicles. KA's Willis (USA) plant will manufacture and supply this product.

"The contract renewal of KA's brake and throttle pedal combined solution confirms that we share the same values of quality, reliability, and safety for these critical products with our partner," says David Redfearn, KA's Chief Sales Officer, "We are a long-term development supplier for this customer, and we are proud to support them as they continue to innovate and grow in this important leisure market."

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About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com