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## WPU - Waste Plastic Upcycling A/S - Disclosure of major shareholding

Reference is made to announcements no. 16 and no. 19 published on December 17, 2024, and December 20, 2024, respectively, by WPU - Waste Plastic Upcycling A/S ("WPU" or the "Company"), announcing conditional agreements entered into between Vitol B.V. ("Vitol") and certain shareholders in the Company regarding Vitol's acquisition of shares in WPU and the partial settlement of Vitol's acquisition of shares in WPU.

On the date hereof, Vitol has acquired 34,586,995 shares of nominally DKK 0.01 each in WPU, which, when taken together with the shares already held by Vitol in WPU, brings Vitol's total holding in WPU to 46,983,048 shares of nominally DKK 0.01 each, representing approximately 89.14 per cent of the outstanding share capital and votes in WPU.

This information is disclosed by WPU in accordance with the requirements in section 4.3.1 of the Euronext Growth Markets Rule Book Part I.

## Updated disclosure of major shareholding expected Monday December 23, 2024

WPU is expected to publish an updated major shareholder announcement on Monday December 23, 2024, where Vitol is expected to settle the acquisition of additional 640,999 shares of nominally DKK 0.01 each, following which Vitol's total holding of shares and voting rights in WPU will be 90.36 per cent the outstanding share capital and votes in WPU. Accordingly, on such date Vitol is expected to exceed the 90 per cent reportable threshold of the share capital and votes in WPU pursuant to section 4.3.1 of the Euronext Growth Markets Rule Book Part I.

For further information, contact:

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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "strategy", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believe that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict, and are beyond their control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not make any guarantee that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this announcement. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm, or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement. Neither the Company nor any of its affiliates makes any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein. This announcement is for information purposes only and is not to be relied upon in substitution for the exercise of independent judgment. It is not intended as investment advice and under no circumstances is it to be used or considered as an offer to sell, or a solicitation of an offer to buy any securities or a recommendation to buy or sell any securities of the Company. Neither the Company nor any of its affiliates accepts any liability arising from the use of this announcement. The distribution of this announcement and other information may be restricted by law in certain jurisdictions. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions.