

## Kongsberg Automotive wins a contract extension worth EUR 56 million in estimated lifetime revenue

**Kongsberg, December 20, 2024**: Kongsberg Automotive (KA) has won a contract extension worth over EUR 56 million in estimated lifetime revenue for <u>Fluoro-Comp®</u> and stainless-steel braided hoses.

A global Tier 1 automotive supplier awarded this five-year contract renewal. KA's Suffield, Grand River (USA), and Ramos Arizpe (Mexico) plants will manufacture and supply these products.

The Fluoro-Comp® hose is a non-metallic reinforced PTFE hose used for multiple automotive or commercial vehicle applications. It can withstand extreme temperatures, offers low permeation, and has burn-through resistance to give users the performance and properties of a PTFE hose, while still maintaining the forming and routing ease of a nylon or rubber hose.

"We are delighted to extend our partnership with KA's long-standing customer for these critical products for use on both traditional, hybrid, and electric vehicles (EVs)," says David Redfearn, KA's Chief Sales officer. "As the transition to sustainable transportation continues, it is exciting to note that KA's existing portfolio supports this journey."

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## About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: <a href="kongsbergautomotive.com">kongsbergautomotive.com</a>