

## Kongsberg Automotive wins a new contract worth over EUR 25.5 million in estimated lifetime revenue for air suspension lines

**Kongsberg, December 17, 2024:** Kongsberg Automotive (KA) has secured a new contract worth over EUR 25.5 million in estimated lifetime revenue, for the production of air suspension lines.

The contract, awarded by one of the largest global electric vehicles (EV) manufacturers, is for nylon lines and connectors, which play a crucial role in distributing and regulating air within the air suspension system, ensuring optimal comfort and driving quality, performance, and safety in electric vehicles.

Production for this five-year contract will involve hose manufacturing at KA's Suffield plant in the United States, while the assembly will take place in KA's Ramos Arizpe plant in Mexico. This venture brings new business to KA Ramos Arizpe and involves a new hose-forming process that was introduced in 2023.

"KA has captured a major customer for one of our core products in the EV sector," says David Redfearn, KA's Chief Sales Officer. "Our plant in Mexico continues to enhance our capabilities, reinforcing our leading position in air suspension solutions. With the increasing adoption of these systems in the market, we are enthusiastic about the growth opportunities ahead."

## Media and communications contact:

Therese Sjöborg Skurdal – Director Group Marketing and Communications <a href="mailto:therese.skurdal@ka-group.com">therese.skurdal@ka-group.com</a> +47 982 14 059

## **Investor Relations contact:**

investor.relations@ka-group.com

## About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: <a href="kongsbergautomotive.com">kongsbergautomotive.com</a>