

Odfjell Drilling Ltd. – Amendment to Term Loan, Reducing Quarterly Instalments

Odfjell Drilling Ltd (OSE: ODL) is pleased to inform that it has entered into an amendment agreement with its lenders which will allow for reducing the scheduled quarterly instalments by approximately USD 4.3 million on the Deepsea Nordkapp term loan facility between Q1 2025 and Q4 2026.

As a result of this amendment, a total of USD 34.2 million will instead be due at maturity of the facility in Q1 2029.

The amendment adds to the already strong distribution capacity and financial flexibility of the Company.

For further queries, please contact:

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London, United Kingdom 16 December 2024 Odfjell Drilling Ltd