

Biomethane Station Data November 2024

4 December 2024 - ReFuels N.V., one of Europe's leading suppliers of renewable biomethane (Bio-CNG) for the decarbonisation of heavy goods vehicles, today published Bio-CNG station data for November 2024.

- A record 5,118 tonnes of Bio-CNG were dispensed from 14 public access refuelling stations in operation during November 2024, an increase of 18% from 4,334 tonnes in November 2023 (13 stations)
- The average daily dispensed volume was 171 tonnes in November 2024 compared to 144 tonnes dispensed per day in November 2023
- For the three months ending 30 November 2024, the total dispensed volume was 14,520 tonnes, an increase of 18% compared to the same period in 2023
- In October, a daily average of 1,925 vehicles refuelled at ReFuels' Bio-CNG stations, compared to 1,600 vehicles for the same period last year, corresponding to a 20% growth
- Prices for Renewable Transport Fuel Certificates (RTFCs) averaged 24.8 pence in November 2024, up 62% compared to November 2023

"We are proud to have crossed an important milestone in November, by dispensing more than 5,000 tonnes of sustainable and renewable Bio-CNG to our customers. November was one of the best months in terms of truck deliveries since ReFuels was established ten years ago with almost 100 new CNG-powered heavy goods vehicles hitting UK roads. Some of the trucks that have been delivered in the last two months have gone straight into fairly high utilisation work as part of the run-up to the November and December shopping periods, thereby driving record-high dispensed volumes of low-carbon Bio-CNG across our country-wide refuelling network," said Philip Fjeld, CEO ReFuels.

ReFuels had 161 unique customer fleets refuelling across the network in the three months ending 30 November 2024, compared to 152 for the comparable period in 2023.

In addition to Bio-CNG dispensing, ReFuels generates revenue from sales of Renewable Fuel Transport Certificates (RTFCs). In November, the average price per RTFC was 24.8 pence, compared with 21.9 pence the previous month and 15.2 pence in November 2023.

Through the CNG Fuels brand, ReFuels operates 14 public access Bio-CNG stations on major trucking routes in the UK. ReFuels has two stations under construction, one in Doncaster in South Yorkshire, one of the UK's largest logistics hubs, and one in Livingston in Scotland, which will enable low-emission transport between Glasgow and Edinburgh. ReFuels has a target of 30-40 stations in operation and under construction by the end of 2026.

ReFuels provides monthly operational updates, which are normally released within ten working days after the end of the month.

To receive ReFuels' stock exchange and press releases via email, subscribe at refuels.com/investors.

For further information, please contact:

Philip Fjeld, CEO ReFuels N.V.

Tel: +44 7976 159 833

E-mail: Philip.Fjeld@refuels.com

About ReFuels

ReFuels is decarbonising Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. By end-2026 the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit www.refuels.com (<http://www.refuels.com/>).

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2024-12-04 07:00 CET.

Attachments

[Biomethane Station Data November 2024](#)

[Operational Update Nov 2024](#)