



Update on the announced Extraordinary General Meeting at Kongsberg Automotive

With reference to the stock exchange release dated November 27, 2024, regarding request for an Extraordinary General Meeting at Kongsberg Automotive

Kongsberg, November 28, 2024: A group of shareholders represented by Arne Fredly and Arild Christoffersen, constituting 17.2% of the votes in Kongsberg Automotive ASA (KA), has today proposed to elect Synnøve Gjønnnes as a new member of KA's Board of Directors, replacing current Board member Christina Hallin upon election.

The proposal to elect Synnøve Gjønnnes to the Board is in addition to the proposed replacement of the two members of KA's Board of Directors, as announced yesterday.

Gjønnnes is a financial adviser with a Master's degree from London School of Economics. She has more than 10 years of experience from equity analysis, corporate finance and portfolio management. Gjønnnes has previously served as a member of KA's Nomination Committee as a portfolio manager at KLP.

Further, in order to clarify, Arild Christoffersen has been proposed to serve as the Chair of KA's Nomination Committee.

The Extraordinary General Meeting will be summoned in due course.

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About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com