

Kid ASA

Kid ASA – Third Quarter 2024 Results

Lier, 12 November 2024: Kid Group, a leading home textile retailer in the Nordics, announces its financial results for the third quarter of 2024.

HIGHLIGHTS FOR THE QUARTER INCLUDES:

- Revenues for the Group amounted to MNOK 886.9, an increase of 6.7%, with notable growth in Kid Interior
- Strong and unchanged gross margin of 62.1%
- EBITDA decreased by MNOK 5.0 to MNOK 236.4
- EPS of NOK 1.73 down from NOK 2.23 last year
- Half-year dividend payment of NOK 3.00 per share up from NOK 2.75 last year

“We are satisfied to present another strong quarter for Kid Group, reaching all-time high revenues of MNOK 886.9. The growth is mainly attributed to our continuously category and omnichannel development initiatives, as well as store project initiatives”, says Anders Fjeld, CEO of Kid ASA.

The results will be presented at 08:30 CET by CEO Anders Fjeld and CFO Mads Kigen at the offices of ABG Sundal Collier, Ruseløkkveien 26, 8th floor, Oslo. The presentation will also be broadcasted as a live webcast. A recorded version of the webcast will be made available at <http://investor.kid.no>.

Please join the webcast at the following link:

http://teams.microsoft.com/l/meetup-join/19%3ameeting_YzQ1NTk5MGEtNzZjMi00Y2M2LThlMDMtN2I1NTBhNmUxMGM5%40thread.v2/0?ontext=%7B%22Tid%22%3A%22853e8b83-4054-4eb9-8b26-ec6513dd213d%22%2C%22Oid%22%3A%22ba1f21a1-74d5-4d4a-8b8f-2f06d0c71a75%22%2C%22IsBroadcastMeeting%22%3Atrue%2C%22role%22%3A%22a%22%7D&btype=a&role=a

The quarterly report and presentation material will be available on <http://investor.kid.no> and <http://newsweb.no>.

ENQUIRIES:

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