



MAGNORA ASA

Magnora ASA: Grant of share options under share incentive scheme

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Erik Sneve, CEO of Magnora ASA, has been granted 75,000 options with a strike price of NOK 23.76, which gives him the rights to acquire 75,000 additional shares in the Company.

Vesting period is 3 years, and the options expire 5 years from vesting date.

Mr. Sneve's total ownership directly and through affiliated ownership through close family and other accounts is 1,183,871 shares, which equal to 1.8 percent of the issued shares and votes in the Company.

Mr. Sneve holds 525,000 share options in Magnora ASA including the 75,000 options mentioned above.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) Magnora's portfolio of renewable companies consists of Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. Magnora also has a share in the future success of Helios Nordic Energy (Vinci Concessions), Evolar (First Solar), and Hermana Holding (design royalties). The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

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