

## **OSE NOTIFICATION**

## SDSD: THIRD QUARTER 2024 FINANCIAL RESULTS - CASH DIVIDEND OF NOK 0.20 PER SHARE

Limassol, November 7th 2024

S.D. Standard ETC Plc (Standard ETC, OSE:SDSD) reports a net loss after tax of USD 0.2 million in the third quarter of 2024, compared to a net profit after tax of USD 18.4 million in the third quarter of 2023. The company is a leading shareholder in Dolphin Drilling AS (Dolphin Drilling, OSE:DRILL) and Standard Supply AS (Standard Supply, OSE:STSU). The Board of Directors of SDSD has also resolved to declare a dividend distribution of NOK 0.20 per share.

Martin Nes, Standard ETC's Board Chairman, comments: "Following the successful realization of Standard Supply, Standard ETC is pleased to announce a dividend of NOK 0.20 per share".

As an investment entity, Standard ETC does not consolidate its subsidiaries. The company reported a net loss after tax of USD 0.2 million in the third quarter of 2024, with unrealized losses from the investments in DDRIL and STSU offset by gains from the equity- and credit investments. The company had a cash position of USD 58.5 million at the end of the quarter, excluding cash held by subsidiaries.

Board of Directors has declared a dividend distribution of NOK 0.20 per share. For further information on such cash dividend, please refer to the key information notice to be disclosed shortly after this notice.

The company's stakes in Dolphin Drilling and Standard Supply are evaluated at the quarter-end share prices.

Attached are the company presentation and the Board of Directors' report.

**ENDS** 

## For further information, please contact:

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## About Standard-ETC | standard-etc.com

S.D. Standard ETC is an investment company founded in 2010. The company holds a concentrated investment portfolio including a 53% ownership in Standard Supply AS (Euronext Growth: STSU) and a 17% ownership in the listed drilling company Dolphin Drilling AS (Euronext Growth DDRIL). S.D. Standard ETC is headquartered in Cyprus and listed on the Oslo Stock Exchange under the ticker SDSD.