

## Odfjell Rig III Ltd. Reports for the Third Quarter of 2024

Odfjell Rig III Ltd (OSE: ODRG) ("ODRG"), is pleased to report its financial and operational results for the three months period ended 30 September 2024 (the "Period").

### Key figures for the Group

<i>All figures in USD million</i>	Q3 24	Q3 23	YTD 24	YTD 23	FY 23
<b>Operating revenue</b>	74	79	228	223	303
<b>EBITDA</b>	41	44	125	121	166
<b>EBIT</b>	19	91	56	120	138
<b>Net profit</b>	9	77	26	88	97
<b>EBITDA margin</b>	55%	56%	55%	54%	55%
<b>Total assets</b>			1,073	1,072	1,093
<b>Net interest bearing debt</b>			306	511	304
<b>Equity</b>			633	441	611
<b>Equity ratio</b>			59%	41%	56%

Odfjell Drilling Limited, ODRG's guarantor, has also announced its third quarter results for 2024 today. In connection with these results, Chief Executive Officer Kjetil Gjersdal, Chief Financial Officer Frode Syslak and Investor Relations Officer James Crothers will be hosting a webcast and Q&A session at 1:30pm CET to discuss those results.

Stakeholders can either use the following link for the webcast or listen via telephone using the details below.

#### Webcast details:

[https://brrmedia.news/OD3\\_Q3\\_24](https://brrmedia.news/OD3_Q3_24)

#### Conference call:

USA Local: +1 786 697 3501

Norway Local Oslo: +47 2 156 3318

UK-Wide: +44 (0) 33 0551 0200

Password (if prompted) Quote Odfjell Drilling Q3 Results when prompted by the operator.

For further queries, please contact:

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London, United Kingdom  
6 November 2024  
Odfjell Drilling Ltd

This information is published in accordance with the requirements of the Oslo Børs Rule Book II section 4.2.4 (1) no. 3.